

28 February 2025

Dear Sir / Madam,

NUVEEN GLOBAL CITIES REAL ESTATE FUND (AUD) – RETIREMENT OF THE TRUST COMPANY (RE SERVICES) LIMITED AND APPOINTMENT OF A NEW TRUSTEE

We write with respect to Nuveen Global Cities Real Estate Fund (AUD) (“**Fund**”), an unregistered wholesale managed investment scheme established pursuant to a trust deed dated 8 February 2023.

The Trust Company (RE Services) Limited ABN 45 003 278 831 (“**Trustee**”) is the trustee of the Fund. Nuveen Australia Limited is appointed by the Trustee as the investment manager of the Fund (“**Manager**”).

With effect from 1 Apr 2025 (“**Effective Date**”) and pursuant to a Deed of Retirement and Appointment, the Trustee shall retire as the trustee of the Fund. Simultaneously with the retirement of the Trustee as the trustee of the Fund, the Manager shall retire as the investment manager of the Fund. However, the Fund will continue to invest substantially all of the subscription proceeds into the underlying REIT. The underlying REIT will continue to be managed by Nuveen Real Estate Global Cities Advisors, LLC.

Channel Investment Management Limited ABN 22 163 234 240 (“**CIML**”) shall be appointed as the new trustee of the Fund.

CIML (as the replacement trustee) will provide further updates to you, including any changes to the Fund’s Information Memorandum, in due course.

Further Information

If you have any questions or would like more information, please speak to your financial adviser or contact Nuveen:

Carol Lam (Carol.Lam@nuveenglobal.com) and Jason Ma (Jason.Ma@nuveenglobal.com)

Yours faithfully,

THE TRUST COMPANY (RE SERVICES) LIMITED ABN 45 003 278 831