



Friday 31st January 2025,

Re: GMO SGM Major Markets Trust

We are writing to let you know that GMO SGM Major Markets Trust ("the Trust") will be wound-up. The wind-up of the Trust will commence from the date of this letter. We believe that winding up the Trust at this time is in the best interests of Trust clients.

This means that no further applications or redemptions will be accepted in relation to the Trust as of the date of this letter. The assets of the Trust will be realised, and the cash proceeds will be distributed to each client in accordance with their unit holdings. We understand that you will want to know as soon as possible when you will be receiving your cash proceeds from the wind up and we will be in further contact with you in relation to the proposed timeframe for distributions.

Please consult your tax advisor regarding the tax treatment of the Trust's wind up. Please contact me if you would like to alter your existing standing instructions in relation to the payment of your cash proceeds.

We thank you for your continued support of GMO.

Sincerely,

George Cooney
Client Relationship Manager