

12 March 2025

CHANGE IN INVESTMENT MANAGER

Foresight Group Holdings Limited (“Foresight”), a leading UK-based investment manager specialising in sustainable investments, has acquired the business and assets of WHEB Asset Management LLP (“WHEB”), the manager of the Pengana WHEB Sustainable Impact Fund (APIR HHA007AU). As part of this transaction, all investment staff from WHEB have joined Foresight, ensuring continuity in managing the Pengana WHEB Sustainable Impact Fund.

As a result, Pengana Capital Limited (“Pengana”), the responsible entity for the Pengana WHEB Sustainable Impact Fund (the “Fund”), has appointed Foresight Group LLP as the new investment manager, replacing WHEB Asset Management LLP.

There will be no change to the Fund’s investment philosophy, strategy, or process. The Fund’s name, other service providers, and governance structure will also remain unchanged. The WHEB team will retain full autonomy over all aspects of the investment process, ensuring a seamless transition for investors.

Pengana Capital Limited (ABN 30 103 800 568, AFSL 226566) is the issuer of units in the Pengana WHEB Sustainable Impact Fund (ARSN 121 915 526). A Product Disclosure Statement (PDS) and Target Market Determination are available and can be obtained from our distribution team or website. A person should obtain a copy of the PDS and should consider the PDS carefully before deciding whether to acquire, or to continue to hold, the units in the Fund. This report was prepared by Pengana and does not contain any investment recommendation or investment advice. This report has been prepared without taking account of any person’s objectives, financial situation or needs. Therefore, before acting on any information contained within this report a person should consider the appropriateness of the information, having regard to their objectives, financial situation and needs. Neither Pengana nor its related entities, directors or officers guarantees the performance of, or the repayment of capital or income invested in, the Fund.