

26 February 2025

Dear Investor,

Tribeca Partners Fund

Appointment of Ironbark Asset Management (Fund Services) Limited as the New Trustee

Why we are writing to you

The investment manager of the Tribeca Partners Fund (the **Fund**), Tribeca Investment Partners Pty Ltd (ACN 080 430 100) (**Tribeca**) has proposed that there be a change in the trustee of the Fund from Equity Trustees Limited (ACN 004 031 298, AFSL 240975) (**EQT**) to another professional trustee company and recommended Ironbark Asset Management (Fund Services) Limited (ABN 63 116 232 154 AFSL 298626) (**Ironbark**) be appointed the Fund's new trustee.

Based on Tribeca's recommendation, EQT will retire as trustee in favour of Ironbark relying on Tribeca's opinion that Ironbark is suitable to act as trustee of the Fund.

As part of this transition, Tribeca have advised there will be no alterations to the Fund structure, operations, service providers, investment strategy or the way your investments are managed.

The trust deed for the Fund requires the trustee to provide at least 1 months' notice of its intention to retire, unless all members agree to a shorter period.

Detail

EQT has received the information in this section from Ironbark. While EQT is not in a position to verify the information provided by Ironbark, it has no reason to believe that the information is inaccurate or incomplete.

Founded in 2009, Ironbark is an Australian incorporated company licensed to be a responsible entity and trustee and holds an Australian financial services license to operate both registered and unregistered managed investment schemes to wholesale and retail clients.

Through its strategic partnerships with international and Australian investment managers, Ironbark provides investment solutions across a diverse range of asset classes including Australian and international securities, alternative investments, domestic and global property securities, fixed interest securities and private markets. As at 31 December 2024, Ironbark and its related entities have over \$79.6 billion funds under management, trusteeship and advice.

Ironbark has the required experience, a strong focus on regulatory compliance and an established governance and risk framework.

There will not be any change to the normal operation of the Fund if Ironbark is to replace EQT as trustee to the Fund.

Ironbark is authorised to act as trustee of managed investment schemes of the nature of the Fund under Australian Financial Services License 298626.

Timing

The expected effective date for the above-mentioned change in trustee is 1 month after the date of this notice, or sooner if all members of the Fund agree to a shorter period. This change is expected to be completed by 30 April 2025.

If you have questions, please contact:

Equity Trustees Limited
ACN 004 031 298
Level 1, 575 Bourke Street, Melbourne VIC 3000

Phone: +61 3 8623 5168
Website: eqt.com.au

Ironbark Asset Management (Fund Services) Limited
ABN 53 136 679 420
Level 14, 1 Margaret Street, Sydney NSW 2000

Phone: 1800 034 402
Email: client.services@ironbarkam.com



Yours sincerely,
Andrew Godfrey

Equity Trustees Limited