

# PRODUCT DISCLOSURE STATEMENT

## HYPERION EQUITIES FUNDS

### HYPERION AUSTRALIAN GROWTH COMPANIES FUND

ARSN 089 548 443

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Information in this Product Disclosure Statement ('PDS') is a summary of significant information and is general in nature. It contains references to other important information which you should consider before making an investment decision. The information does not take into account your individual objectives, financial situation or needs and we recommend that you seek professional advice from a financial adviser.

This PDS has been prepared in accordance with the simple managed investment scheme disclosure regime under the Corporations Regulations. Defined Terms are available in 'SECTION 7 *Additional Information*' of the Hyperion Equities Funds - Information to be Incorporated by Reference document available at [www.hyperion.com.au](http://www.hyperion.com.au).

#### Updated information

The information in this PDS may change over time. The Responsible Entity may update this information where this does not involve a material adverse change and make it available to you via Hyperion's website [www.hyperion.com.au](http://www.hyperion.com.au) where permitted by law. You can also obtain updated information by e-mailing Hyperion's Investor Services department [investorservices@hyperion.com.au](mailto:investorservices@hyperion.com.au) or free call 1300 HYPERION (1300 497 374). A paper copy of any updated information is available free on request.

**The offer made in this PDS is available only to persons receiving this PDS within Australia and New Zealand, and cannot be offered or sold within the US, or sold to, or for the account or benefit of, any 'US Persons' (as defined in Regulation S of the US Securities Act 1933).**

Issued on 30 April 2015

Issued by Pinnacle Fund Services Limited ABN 29 082 494 362 AFS Licence No. 238371 Tel: 1300 360 306

## SECTION 1: About Pinnacle Fund Services Limited

### Pinnacle Fund Services Limited

Pinnacle Fund Services Limited ABN 29 082 494 362 is the responsible entity (the 'Responsible Entity', 'RE', 'we', 'our', 'us') of the Hyperion Australian Growth Companies Fund ARSN 089 548 443, APIR BNT0003AU (the 'Fund') detailed in this PDS. Pinnacle Fund Services Limited is wholly owned by Pinnacle Investment Management Limited ABN 66 109 659 109 ('Pinnacle'). Pinnacle is the distributor and client relationship manager of the Fund to investors in Australia. Pinnacle is a distribution and business support company for the development of high quality investment management businesses.

### Hyperion Asset Management Limited

Hyperion Asset Management Limited ABN 80 080 135 897 AFSL 238380 ('Hyperion', 'the Investment Manager') has been appointed by the RE as the Fund's investment manager, pursuant to the terms of an Investment Management Agreement.

Neither the Responsible Entity nor Hyperion guarantees the performance of the Fund or the return of capital or income. Your investment in the Fund is subject to investment risk. This could involve delays in repayment and loss of income or the principal invested.

Hyperion is a high conviction growth style manager that specialises in identifying and investing in quality Australian equities. Hyperion's proprietary investment process produces a relatively concentrated portfolio of high quality companies with predictable earnings and superior growth potential.

Hyperion's competitive advantage is summarised in three points:

- **Process** – Hyperion buys what it considers are the highest quality growth businesses at an attractive valuation based on a thoroughly researched long-term view. Hyperion exploits other market participants' focus on the short-term, market sentiment and indices as Hyperion thinks and acts more like a business owner, rather than a stock picker;
- **People** – The core investment team has been together since 1998 and remains stable, experienced and well resourced to handle future growth. The same team that developed our proprietary investment process are shareholders in the company as well as having substantial personal investments in our products. The result is that clients can feel confident Hyperion's objectives are fully aligned with theirs; and
- **Product** - Hyperion's process produces high conviction benchmark insensitive portfolios with excellent after-tax efficiency. Hyperion has an established long-term track record of outperformance and is well positioned for both the peaks and troughs of an equity investment cycle.

Hyperion's executives are majority equity partners in the investment manager's business.

Hyperion may appoint an officer to the Board of an entity in which the Fund invests, to oversee the operations of the investment entity.

Hyperion's investment team has substantial capital invested in the business and in the products, so not only is Hyperion here for the long-term; its clients are assured the investment team's goals are aligned with the clients' goals.

## SECTION 2: How the Fund Works

Like most managed funds, the Fund is a unit trust. In exchange for your invested money, you are issued with interests in the Fund called 'units'. A unit represents an interest in the Fund. Your units are your proportionate share of the Fund and reflect the value of your investment, which will change over time as the market value of the assets of the Fund rise and fall.

### Minimum initial investment

You can make an investment in the Fund with a minimum initial investment in the amount of \$100,000 or as agreed with the Responsible Entity.

### Additional investments

You are able to increase your investment at any time by buying additional units subject to the minimum additional investment amount of \$1,000 or \$100 for investments via a regular investment plan.

You can also invest using the managed funds settlement service operated by the ASX ('mFund'). Further information on mFund can be found in Section 8 'How to Apply'.

### Withdrawals

You can also withdraw at any time any amount from your investment. The Responsible Entity endeavours to effect payment of withdrawals within seven days (although the Fund constitution allows up to 21 days). In certain circumstances, such as if there is a freeze on withdrawals, the Responsible Entity may delay payment of your withdrawal proceeds.

The value of your investment at any point in time will depend on the total number of units you hold in the Fund and the relevant withdrawal price per unit.

If you are using mFund, you can withdraw units in the Fund in a similar way to selling listed shares. Further information on mFund is in Section 8 'How to Apply'.

You should read the important information about unit pricing and withdrawals before making a decision. Go to 'SECTION 1. How the Hyperion Equities Funds Work' of the Hyperion Equities Funds Information to be Incorporated by Reference document. The material relating to unit pricing and withdrawals may change between the time when you read this PDS and the day when you sign the Application Form.

## Earnings and Distributions

Income received from the Fund is subject to fees and costs.

The level of distributions will vary over time. Fund distributions are calculated at the end of each quarter and paid as soon as practicable thereafter, but the operator of an investor directed portfolio service ('IDPS'), wrap account or master trust service may pay distributions at different times. The determination of the Fund's distribution at the end of each distribution period may have a negative effect on the next calculated unit price of the Fund, reflecting the reduced value of the units as a result of being priced less the distribution entitlement (ex-distribution).

The Fund may not make a distribution during a period where the realised losses and other expenses exceed its income. Disposal of investments by the Fund may result in taxable income. Under the capital gains tax provisions of the Income Tax Assessment Act, a gain (in some cases adjusted for inflation) arising on the disposal of assets for Fund investments shall, where the capital gains exceed any capital losses, be included in the Fund's taxable income. This forms part of the distribution to Investors.

Quarterly distributions are automatically reinvested, unless requested otherwise in the Application Form.

## SECTION 3: Benefits of Investing in the Fund

### Significant features and benefits

The Fund invests primarily in Australian listed companies included in the S&P/ASX 300 Index, but will also have some exposure to cash. The Fund's objective is to achieve medium to long-term capital growth and income. Further details of the Fund are set out later in this PDS in 'SECTION 5 How We Invest Your Money'.

In addition to the above, investing in the Fund offers a number of benefits, including:

- Reduced investment risk through a diversified portfolio of equity investments;
- Professional, disciplined management of an investment portfolio by Hyperion's experienced funds management team;
- Easy access to information via the website – [www.hyperion.com.au](http://www.hyperion.com.au)

## SECTION 4: Risks of Managed Investment Schemes

All investments involve risk. Different strategies may carry different levels of risk, depending on the assets that make up that strategy. Assets with the highest long-term returns may also carry the highest level of short-term risk. Investors in the Fund should be aware that investments will rise and fall in value, the level of returns will vary and future returns may differ from past returns. As a consequence, Investors may lose capital or not receive a return over a given time frame.

Past performance is not a reliable guide to future performance and should not be relied upon to predict the value of an investment. Neither the Responsible Entity, nor the Investment Manager guarantees the performance of the Fund, the repayment of capital or any particular rates of return. Returns are not guaranteed, and the value of your investment upon redemption may be less than your investment in the Fund. Laws affecting registered managed investment schemes may change in the future and this may impact the value of your investment in the Fund.

You need to consider the level of risk that you are comfortable with, taking into account factors such as your age, your investment timeframe, other assets and investments you have and your overall tolerance for risk.

### General Risks

General risks, which apply to all types of investment, include the value of the investment not matching inflation rates, changes in taxation policy and the possibility that distributions to investors fall or in some cases stop altogether.

The earnings and value are determined by the earnings and value of the assets of the Fund. The earnings and value of the assets may be affected by movements in interest rates, currency exchange rates, commodities, overall economic conditions (both domestic and overseas), and other factors that are beyond the control of the Responsible Entity or the Investment Manager. As a result, it is not possible to predict or identify all future events or issues that may adversely affect the performance of the Fund.

### Product Selection Risk

The Investment Manager may make poor investment decisions resulting in sub-standard returns. This risk is mitigated to some extent by the knowledge and experience of the Investment Manager.

### Liquidity Risk

There may be times when securities may not be readily sold (for example, in a falling market where companies may become less liquid). However, trading volumes of stock are generally sufficient to satisfy liquidity requirements when necessary. Note that neither the Responsible Entity nor the Investment Manager guarantees the liquidity of the Fund's investments.

### Management Risk

Management risk refers to the risk that the Investment Manager will not achieve its performance objectives or not produce returns that compare positively against its peers.

You should read the important information about earnings and distributions before making a decision. Go to 'SECTION 1. How the Hyperion Equities Funds Work' of the Hyperion Equities Funds Information to be Incorporated by Reference document. The material relating to earnings and distributions may change between the time when you read this PDS and the day when you sign the Application Form.

You should read the important information about risks of managed investment schemes before making a decision. Go to 'SECTION 2. Risks of Managed Investment Schemes' of the Hyperion Equities Funds Information to be Incorporated by Reference document. The material relating to risks of managed investment schemes may change between the time when you read this PDS and the day when you sign the Application Form.

## SECTION 5: How We Invest Your Money

An investment in the Fund may suit you if you are seeking a long-term investment in Australian listed companies primarily included in the S&P/ASX 300 Index.

**WARNING:** You should consider the likely investment return, risk and your investment timeframe when choosing to invest in the Fund. An investment in the Fund is intended to be suitable for investors willing to take more risk in search of greater returns.

### Hyperion Australian Growth Companies Fund

<b>Investment objective</b>	To achieve medium to long-term capital growth and income by investing in high calibre Australian companies primarily listed within the S&P/ASX 300 Index, at the time of investment.	
<b>Benchmark</b>	S&P/ASX 300 Accumulation Index	
<b>Currency</b>	Australian Dollars	
<b>Suggested Minimum Investment Period</b>	5 years	
<b>Risk Profile</b>	Aggressive. Willing to take more risk in search of greater returns. Aggressive investors are comfortable with volatility and with the possibility of negative returns and aim to invest over a long period.	
<b>Fund asset classes</b>	<b>Asset Class</b>	<b>Investment Range</b>
	Australian Equities	80% – 100%
	Cash and Equivalent	0% – 20%
	Cash target	5%
<b>Labour standards or environmental, social or ethical considerations</b>	Labour standards and environmental, social and ethical considerations are taken into account once the Investment Manager becomes aware of them, but only to the extent that they will affect the future financial performance of the investment. Generally speaking, the Investment Manager does not have a fixed methodology or weightings for taking ESG standards into account when selecting, retaining and realising investments of the Fund.	
<b>Borrowings</b>	The Responsible Entity is permitted to borrow and to give a security over the assets of the Fund for any such borrowing, so long as the total principal amount borrowed does not exceed 50% of the value of the assets of the Fund at any time.	

Asset ranges may be exceeded for short periods of time for the purposes of portfolio re-balancing. The Fund shall not own more than 15% of the issued share capital of any one company.

Individual stock weightings are not to exceed 13% of the total value of the portfolio. Exposure can be via managed funds or direct investments.

We have the right to change the Fund's asset classes, investment ranges, investment objective and benchmark without prior notice. We will inform Investors of any material change to the Fund's details in our next regular communication or as otherwise required by law.

## SECTION 6: Fees and Costs

### Consumer Advisory Warning

#### Did you know?

Small differences in both investment performance and fees and costs can have a substantial impact on your long term returns. For example, total annual fees and costs of 2% of your fund balance rather than 1% could reduce your final return by up to 20% over a 30 year period (for example, reduce it from \$100,000 to \$80,000).

You should consider whether features such as superior investment performance or the provision of better member services justify higher fees and costs. You may be able to negotiate to pay lower contribution fees and management costs where applicable. Ask the fund or your financial adviser.

#### To find out more

If you would like to find out more, or see the impact of the fees based on your own circumstances, the **Australian Securities and Investments Commission (ASIC)** website ([www.moneysmart.gov.au](http://www.moneysmart.gov.au)) has a managed investment fee calculator to help you check out different fee options.

You should read the important information about how we invest your money, including about labour standards and environmental, social and ethical considerations, before making a decision. Go to 'SECTION 3. How We Invest Your Money' of the Hyperion Equities Funds Information to be Incorporated by Reference document. The material relating to how we invest your money, including about labour standards and environmental, social and ethical considerations, may change between the time when you read this PDS and the day when you sign the Application Form.

The following table shows fees and other costs you may be charged and can be used to compare costs between different simple managed investment schemes. These fees and costs may be deducted from your money or from the returns on your investment or from the Fund assets as a whole. You should read all of the information about fees and costs, as it is important to understand their impact on your investment.

Type Of Fee Or Cost	Amount	<p>The Management Fee is calculated daily, reflected in the daily unit price and payable monthly in arrears from the Fund to the Investment Manager. The amount of this fee can be negotiated with wholesale clients.</p> <p>Extraordinary Expenses are paid from the Fund as and when incurred.</p>
<b>Fees when your money moves into or out of the Fund</b>		
Establishment Fee	Nil	
Contribution Fee	Nil	
Withdrawal Fee	Nil	
Termination Fee	Nil	
<b>Management Costs</b>		
The fees and costs for managing your investment.	<b>Management Fee</b> 0.95%p.a. of the Gross Asset Value of the Fund.	

### Example of annual fees and costs for the Fund

This table gives an example of how the fees and costs for the Fund can affect your investment over a one year period. You should use this table to compare the Fund with other managed investment products.

Example	Balance of \$50,000 with total contributions of \$5,000 during a year	
Contribution Fees*	Nil	For every additional \$5,000 you put in, you will be \$0.
<b>PLUS</b> Management Costs	0.95% p.a.	<b>And</b> , for every \$50,000 you have in the Fund you will be charged \$475 each year.
<b>EQUALS</b> Cost of Fund		If you had an investment of \$50,000 at the beginning of the year and you put in an additional \$5,000 during that year, you would be charged fees of: <b>\$475**</b>  <b>What it costs you will depend on the investment option you choose and the fees you negotiate with your fund or financial adviser.</b>

\* Whilst there are no Contribution Fees, additional Management Costs will apply on each investment contribution. If the additional \$5,000 was invested half-way through the year, additional Management Costs of \$23.75 would be charged.

\*\* Additional Fees may apply, including the Buy/Sell Spread of 0.60%. Refer to the Buy/Sell Spread in Additional Explanation of Fees and Costs in 'SECTION 4 Fees and Costs' information of the Hyperion Equities Funds - Information to be Incorporated by Reference document.

### Increases or Alterations to Fees and Costs

If the Responsible Entity increases its fees and costs or applies any new fee, (which can be done without your consent), we will notify you 30 days prior to the increase. The Responsible Entity confirms that in the event of any such fee increase:

- the Management Fee will not exceed 1.87% p.a. of the Gross Asset Value of the Fund; and
- the Buy/Sell Spread will not exceed 0.825% of the unit value.

These maximums are set out in the Fund's Constitution, include GST and cannot be increased above these amounts without prior unitholder consent. The Responsible Entity also reserves the right to waive or reduce any of the fees and costs described in this PDS without prior notice.

Hyperion will draw one Management Fee and pay all expenses including the Responsible Entity fee, with the exception of extraordinary expenses from this fee it receives.

You should read the important information providing additional explanation of fees and costs before making a decision. Go to 'SECTION 4. Fees and Costs' of the Hyperion Equities Funds Information to be Incorporated by Reference document. The material relating to providing additional explanation of fees and costs may change between the time when you read this PDS and the day when you sign the Application Form.

## SECTION 7: How Managed Investment Schemes are Taxed

Investing in a registered managed investment scheme is likely to have tax consequences dependent on your personal circumstances. Registered managed investment schemes do not pay tax on behalf of Australian resident investors. As it is intended that all taxable income and capital gains will be distributed, it is expected that the Fund will not pay tax on its taxable net income and capital gains.

Your share of the taxable net income and capital gains earned by the Fund should be included in your tax return in the year you become presently entitled to the taxable net income and/or capital gains.

**We strongly advise you seek professional tax advice about the specific implications relevant to your situation.**

## SECTION 8: How to Apply

### Investing

To apply for units in the Fund, please read this PDS together with any additional information to the PDS available from [www.hyperion.com.au](http://www.hyperion.com.au)

Please then complete the Application Form and provide the relevant Anti Money Laundering (AML) Identification documents.

Initial applications for units in the Fund must be made on the Application Form accompanying this PDS.

Applications received, verified and accepted by the Fund Administrator prior to 3.00pm (Sydney time) on a Business Day will generally be processed using the unit price for that day. For applications accepted after 3.00pm (Sydney time) or on a non-Business Day, generally the next Business Day's unit price will apply.

If your application monies are not received within 14 days, either units will not be issued to you or units which have been issued may be cancelled and you will be deemed not to be an Investor. No interest is received on application monies, including monies for additional investments, and no interest will be paid to you if for any reason your application can not be accepted.

### Indirect investors

If you invest in the Fund via an investor directed portfolio service ('IDPS'), a master trust or wrap account, different terms may apply to your investment. An IDPS is an investment and reporting service offered by an operator. People who invest through an IDPS are indirect Investors. It is generally the operator of the IDPS, or their custodian or nominee, that invests for them and so, has the rights of an Investor. They exercise their rights in accordance with their arrangements with the Investor.

When investing through an IDPS, master trust or wrap account, complete the documents required by the operator of these services, not the Responsible Entity. Investors are not required to complete this Fund's Application Form. Enquiries should be directed to the IDPS operator.

You should read the disclosure document for that IDPS, master trust or wrap account together with this PDS prior to investing.

We authorise the use of this PDS as disclosure to persons who wish to access the Fund indirectly through an IDPS.

### Cooling off rights

If an investor is a retail client (as defined in the Corporations Act), the investor has a 14 day cooling-off period in which to decide if the investment is right for them.

The 14 day period commences on the earlier of:

- i) the date the Investor receives their initial investment transaction statement; or
- ii) five Business Days after their units are issued.

The amount refunded will be calculated at the day the Responsible Entity receives the investor's written request to withdraw their investment, less any non-refundable tax or duty paid or payable. Accordingly, depending upon the circumstances, the amount refunded may be greater or less than the amount initially invested. However, the investor will not be charged any fees.

Cooling off rights will not apply where units are issued as part of the distribution reinvestment arrangement.

You should read the important information about how managed investment schemes are taxed before making a decision. Go to '[SECTION 5. How Managed Investment Schemes are Taxed](#)' of the Hyperion Equities Funds Information to be Incorporated by Reference document. The material relating to how managed investment schemes are taxed may change between the time when you read this PDS and the day when you sign the Application Form.

You should read the important information about investing in the Fund before making a decision. Go to '[SECTION 6. How to Apply](#)' of the Hyperion Equities Funds Information to be Incorporated by Reference document. The material relating to investing in the Fund may change between the time when you read this PDS and the day when you sign the Application Form.

## Foreign Account Tax Compliance Act (FATCA)

There are certain consequences that may occur if you apply to invest and you are, or become, a US entity, a US citizen, reside in the US or have some connection with the US. These consequences may potentially be adverse to you. If this applies to you, we encourage you to seek professional taxation advice.

Based on current guidance, the Responsible Entity believes that the Fund must comply with certain requirements under FATCA, which applied from 1 July 2014. Accordingly, we may request that you provide certain information about yourself in order for us to comply with its FATCA obligations.

### Complaints

The Responsible Entity has in place a procedure for handling all complaints. All complaints should be made by contacting us:

Complaints Resolution Officer  
Pinnacle Fund Services Limited  
P O Box R1313  
ROYAL EXCHANGE NSW 1225

investorservices@hyperion.com.au  
teamcompliance@pinnacleinvestment.com.au  
phone: 1300 497 374

All complaints received will be acknowledged in writing. The Responsible Entity will act in good faith to ensure your complaint is investigated and resolved. If the issue has not been resolved within 45 days, you may be entitled to refer your complaint to the Financial Ombudsman Service Limited. They will be able to advise you whether they can assist you in this matter. Please quote the Responsible Entity's membership number to them, which is 10252 for Pinnacle Fund Services Limited, managed investment schemes.

Further details regarding the Financial Ombudsman Service Limited will be provided on request, alternatively you can contact the service directly on their toll free number 1300 78 08 08 or by writing to:

Financial Ombudsman Service Limited  
GPO Box 3  
Collins Street West  
MELBOURNE VIC 3001  
Fax +61 3 9613 6399  
E-mail: info@fos.org.au  
Web: www.fos.org.au

### mFund

The Fund has been admitted to mFund, the managed fund settlement service operated by the ASX, providing a convenient way for investors to apply or redeem units in the Fund. mFund allows you to settle, or pay the application price and be paid the redemption prices, based on the Net Asset Value of the Fund. This is different to a listed fund, where the market decides the price of the units. mFund does not facilitate on-market buying and selling between investors. Your unitholdings will be CHESS sponsored by your broker and identified through your individual Holder Identification Number (HIN). See [www.mfund.com.au](http://www.mfund.com.au) for additional information.

## SECTION 9: Additional Information

### Continuous disclosure documents

The Fund is a disclosing entity under the *Corporations Act*, therefore the Responsible Entity is subject to regular reporting and continuous disclosure obligations. This includes the requirement to prepare annual and half yearly financial reports for the Fund and disclose information to Investors which may have a material effect on the price or value of units or would be likely to influence persons who commonly invest in securities, in deciding whether to acquire or dispose of units.

ASIC has issued Regulatory Guide 198 Unlisted Disclosing Entities' Continuous Disclosure, which includes a good practice guide for website disclosure. The Responsible Entity will satisfy its continuous disclosure obligations by publishing material at [www.hyperion.com.au](http://www.hyperion.com.au). Accordingly, given the disclosure of material information will be made on this website, the Responsible Entity will not be required to lodge continuous disclosure notices for the Fund with ASIC.

You will have the right to obtain various financial reports lodged with ASIC for the Fund.

### Additional information for New Zealand Investors

New Zealand Investors may invest in the Fund under this PDS. However, the Fund is governed under Australian, rather than New Zealand, law and New Zealand Investors should consider the differences in regulation between Australia and New Zealand in deciding whether to invest.

You should read the important information about continuous disclosure, the Constitution material agreements, the warning statement for New Zealand Investors, Investor reporting and privacy before making a decision. Go to 'SECTION 7. Additional Information' of the Hyperion Equities Funds Information to be Incorporated by Reference document.

The material relating to the continuous disclosure, the warning statement for New Zealand Investors and privacy may change between the time when you read this PDS and the day when you sign the Application Form.

## Privacy

Investors provide the Responsible Entity with Personal Information when investing in the Fund and the Responsible Entity deals with this information in accordance with its privacy policy.

## Consents

Hyperion Asset Management Limited, as the Investment Manager and, the Fund Administrator, RBC Investor Services Trust ("RBC Investor Services") have consented to be named in this PDS in the form and context in which they are named.

RBC Investor Services Trust has been appointed as the Custodian and Fund Administrator for the Fund. RBC Investor Services Trust's role as Custodian is limited to holding assets of the Fund. As Fund Administrator, RBC Investor Services Trust is responsible for the day to day administration of the Fund.

RBC Investor Services has no supervisory role in relation to the operation of the Fund and has no liability or responsibility to you for any act done or omission made in accordance with the Custody and Investment Administration Agreements. RBC Investor Services Trust was not involved in preparing, nor takes any responsibility for this PDS and makes no guarantee of the success of the Fund nor the repayment of capital or any particular rate of capital or income return.

## How to contact us:

If you have any questions regarding this PDS or in relation to your investment in the Fund, please contact Hyperion as follows:

Hyperion Asset Management Limited  
P O Box R604  
ROYAL EXCHANGE NSW 1225  
Free call: 1300 HYPERION (1300 497 374)  
Fax: +61 2 9276 3030  
E-mail: [investorservices@hyperion.com.au](mailto:investorservices@hyperion.com.au)



# INFORMATION TO BE INCORPORATED BY REFERENCE (IN PDS) FOR THE HYPERION EQUITIES FUNDS

## HYPERION EQUITIES FUNDS

### HYPERION AUSTRALIAN GROWTH COMPANIES FUND

ARSN 089 548 443

### HYPERION SMALL GROWTH COMPANIES FUND

ARSN 089 548 943

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The information in this document forms part of the Product Disclosure Statement (PDS) of each of the following funds:

- Hyperion Australian Growth Companies Fund – PDS dated 30 April 2015
- Hyperion Small Growth Companies Fund – PDS dated 30 April 2015

All references to 'Fund' in this document correspond to the Hyperion Equities Funds in connection with whose PDS you are reading with this document and the Fund Forms.

If you have any query, please contact us by e-mailing Hyperion's Investor Services department [investorservices@hyperion.com.au](mailto:investorservices@hyperion.com.au) or free call 1300 HYPERION (1300 497 374).

*Issued on 30 April 2015*

*Issued by Pinnacle Fund Services Limited ABN 29 082 494 362 AFS Licence No. 238371 Tel: 1300 360 306*

## SECTION 1: How the Hyperion Equities Funds Work

### Unit Pricing

The Responsible Entity uses independent pricing services provided by the Fund Administrator for the valuation of the Fund's assets which is generally calculated on a daily basis. Listed investments are marked to market. Unlisted investments are valued at redemption price or at the Investment Manager's discretion. Unit Prices are updated daily and may be viewed on the Investment Manager's website [www.hyperion.com.au/app-products/prices-and-performance](http://www.hyperion.com.au/app-products/prices-and-performance). Unit prices are based on the Net Asset Value (NAV) of the Fund including provision for income and expenses, which have accrued and an adjustment for a transaction cost factor (see Buy/Sell Spread in 'SECTION 6 Fees and Costs' of the PDS).

### Unit Pricing Policy

The Responsible Entity has a policy for Unit Pricing discretions it uses in relation to the Funds for the purpose of ASIC Class Order 05/26. Additional documents may be prepared for this purpose from time to time. This document may be revised or updated to reflect changes in the Constitution or the pricing policies of the Responsible Entity. The Unit Pricing policy and discretions exercised by the Responsible Entity are available from the Responsible Entity free of charge upon request.

### Earnings and Distributions

The investments/holdings for each of the Hyperion Equities Funds are held by the Custodian with investors beneficially owning an interest in the relevant Fund in which they are invested. Investors will be entitled to receive income in respect of units held for each Fund in which they invest. Income received by each Fund is subject to fees and costs. The level of distributions will vary over time. Fund distributions are calculated at the end of each quarter and paid as soon as practicable thereafter, but the operator of an investor directed portfolio service (IDPS), wrap account or master trust service may pay distributions at different times. The determination of the Fund's distribution at the end of each distribution period may have a negative effect on the next calculated unit price of the Fund, reflecting the reduced value of the units as a result of being priced less the distribution entitlement (ex-distribution).

A Fund may not make a distribution during a period where the realised losses and other expenses exceed its income. Disposal of investments by the Fund may result in taxable income. Under the capital gains tax provisions of the Income Tax Assessment Act, a gain (in some cases adjusted for inflation) arising on the disposal of assets for Fund investments shall, where the capital gains exceed any capital losses, be included in the Fund's taxable income. This forms part of the distribution to Investors. Note: the Investment Manager automatically reinvests Investor's distributions, unless requested otherwise in the Application Form. These documents are available on Hyperion's website [www.hyperion.com.au](http://www.hyperion.com.au).

### Applications

Unless you are using the managed funds settlement services operated by ASX ('mFund'), you can invest in the Fund directly by completing the Application Form.

Applications received and accepted by the Fund Administrator prior to 3.00 pm (Sydney time) on a Business Day will be processed using the unit price for that day. Applications received and accepted by the Fund Administrator after 3.00 pm (Sydney time) or on a non-Business Day will generally be processed using the unit price determined for the following Business Day. The unit price used for applications on any Business Day is the NAV of the Fund at close of business on that day divided by the number of units on issue, plus the Buy Spread.

The number of units in an individual Fund to be allotted following receipt of an application will be determined by dividing the application amount by the determined unit price value for the particular individual Fund in which the investment is to be made and the number of units is thereupon determined in accordance with the Responsible Entity's Unit Pricing Policy.

### Withdrawals

Unless you are using mFund, you can withdraw some or all of your investments at any time by lodging a written Redemption Request form, signed by the necessary signatories, with the Fund Administrator by fax +61 2 8262 5492 or mail. Redemption Requests received by the Fund Administrator prior to 3.00 pm (Sydney time) on a Business Day are deemed to be received that day. The ability of a Fund to process a Redemption Request depends on whether that Fund is Liquid. The policy of the Investment Manager is to ensure each Fund remains Liquid. However, if a Fund becomes Illiquid, the Responsible Entity is required not to process any more Redemption Requests.

If a Redemption Request is received by the Fund Administrator after 3.00 pm (Sydney time) or on a non-Business Day, it will generally be deemed to be received the following Business Day and the redemption amount payable will be calculated using the unit price for the following day. The unit price used for redemptions for any given day is the NAV of the Fund at close of business on that day divided by the number of units on issue, less the Sell Spread.

Payment should be effected within 7 days (although the Funds' Constitutions allow 21 days). If the current value of all units in a Fund held by an Investor is less than \$500 the Responsible Entity may compulsorily redeem those units.

If an investor invests through an IDPS, master trust or wrap account, the investor can only redeem through that service and thus will need to complete the documents which the operator of such services requires, to withdraw from the Fund. These investors do not complete any of the Responsible Entity's forms

The Responsible Entity is not required to personally redeem an investor's interest in a Fund, but while a Fund is Liquid, will enable investors to withdraw their investments upon request (provided the Responsible Entity can realise the withdrawal from the relevant Fund). The right to redeem units applies to investors in all Funds. Indirect investors should, however, remember that the operator of the IDPS, master trust or wrap account will process their withdrawal.

These documents are available on Hyperion's website [www.hyperion.com.au](http://www.hyperion.com.au). There is no minimum redemption amount.

### Switches

You may switch from one Hyperion Equities Fund to another at any time. A switch operates as a withdrawal of units in one Fund and the investment of units in another and therefore may have taxation implications. Please contact a licensed financial or taxation adviser for further information.

There is no switching fee applicable as at the date of this document. However, a buy/sell spread or a contribution fee may apply to the relevant Fund(s) at the time of the switch. Before making a decision to switch, you should read the relevant PDS.

## SECTION 2: Risks of Managed Investment Schemes

Almost any investment involves risk and Investors in the Funds should be aware that investments will rise and fall in value. As a consequence, Investors may lose capital or not receive a return over a given time frame.

Depending on the weighting of investments in particular assets, each of the Funds will have different earnings and risk profiles.

### Rate of Return v Risk

Generally, the greater the potential return of an investment, the greater the risk of loss. To help understand the correlation between risk and return, Investors should refer to the following table where, in the second column various risks are defined and the third column shows this correlation of potential return. The shading illustrates how the categories relate to each other in terms of risk and return.

Risk Category	Description	Potential Return
Conservative	For Investors who are looking for some growth but are mostly concerned about protecting their capital.	Low
Moderate	For Investors who are looking for good long-term returns without large ups-and-downs in the short-term.	Low-Medium
Growth	For Investors who are prepared to take more risk in exchange for potentially higher returns on their investments over the longer term. Growth investors are comfortable with volatility and with the possibility of negative returns.	Medium-High
Aggressive	For Investors who are willing to take more risk in search of greater returns. Aggressive investors are comfortable with volatility and with the possibility of negative returns and aim to invest over a long period.	High

***This shading is not a projection of expected returns and is only intended to demonstrate the general risk and return relationship. Past performance is no guide to future performance and cannot be relied upon to predict the value of an investment.***

In addition to the information provided above, please refer to 'SECTION 4 Risks of Managed Investment Schemes' of the PDS for full explanation of the following categories.

- General Risks
- Product Selection Risk
- Liquidity Risk
- Management Risk

### Financial Advice

It is recommended that investors obtain professional advice before making any investment decision. Using the categories outlined above is not a substitute for personal advice or a detailed financial plan. The information provided is only a guide to help investors consider their approach to investing. It is recommended investors speak with an adviser to decide on an investment strategy that is best suited for them.

## SECTION 3: How We Invest Your Money

Hyperion is a high conviction growth style manager that specialises in identifying and investing in quality Australian equities. Hyperion's proprietary investment process produces a relatively concentrated portfolio of high quality companies with predictable earnings and superior growth potential.

Hyperion's competitive advantage is summarised in three points:

- **Process** – Hyperion buys the highest quality growth businesses at an attractive valuation based on a thoroughly researched long-term view. Hyperion exploits other market participants' focus on the short-term, market sentiment and indices because Hyperion thinks and acts more like a business owner, rather than a stock picker;
- **People** – The core investment team has been together since 1998 and remains stable, experienced and well resourced to handle future growth. The same team that developed our proprietary investment process are shareholders in the company as well as having substantial personal investments in our products. The result is that clients can feel confident Hyperion's objectives are fully aligned with theirs; and
- **Product** - Hyperion's process produces high conviction benchmark insensitive portfolios with excellent after-tax efficiency. Hyperion has an established long-term track record of outperformance and is well positioned for both the peaks and troughs of an equity investment cycle.

### Philosophy and Process

Hyperion believes that it can achieve consistent above average investment returns over a rolling five year period by investing in high quality, predictable businesses with superior growth prospects and attractive risk-adjusted return profiles.

- **Investments should outperform the risk-free rate**

Hyperion's view is that the true test of an investment is its performance relative to the 10 year Government bond rate (long-term risk-free rate). Investors should be rewarded with excess returns over the risk-free rate as compensation for investing in assets that carry risk.

Accordingly, Hyperion's proprietary weightings matrix determines the relative holdings of each investment for maximum performance. The matrix is based on a stock's expected return adjusted for risk vis-à-vis the risk-free rate because, for Hyperion, risk is not simply a deviation from an index, but the extent to which Hyperion expects to meet or exceed its client's required financial outcome.

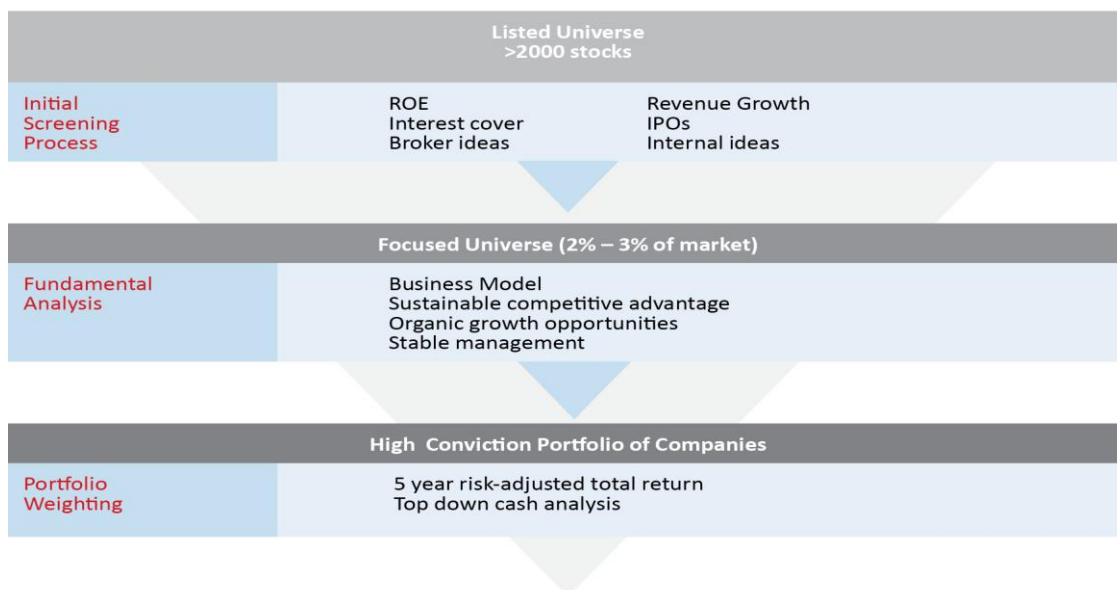
- **The price one pays determines the ultimate long-term return**

Short-term sentiment often overrides fundamental value as one of the major drivers of share prices. Hyperion adds value to the investment process by exploiting these market movements when attractive entry opportunities arise for those companies with superior economics.

- **High quality growth companies outperform over the longer term**

Rather than rely on investment houses and their research departments, which are motivated by generating trades, Hyperion conducts its own proprietary research. Hyperion's focus is on identifying predictable companies with significant growth potential. As a result, Hyperion concentrates on a smaller number of companies with quality business models and stable management.

Hyperion's three step process encapsulates its philosophy by carefully screening out all but the highest quality companies and constructing benchmark insensitive portfolios from the remaining 'universe', weighted according to risk adjusted five year total returns.



## Labour Standards or Environmental, Social or Ethical Considerations

Hyperion takes into account labour standards or environmental, social or ethical considerations once it becomes aware of them, but only to the extent that they will affect the future financial performance of the investment.

Hyperion believes that labour standards or environmental, social or ethical considerations impact on a company's ability to sustain a competitive advantage in its marketplace. Hyperion believes that companies that do not adhere to good practices in labour standards and do not uphold acceptable practices with regard to environmental, social or ethical considerations will be out-competed over time by other industry participants and potential new entrants. Hyperion believes that such companies are unlikely to be able to sustain high rates of return on equity. For this reason, Hyperion does not invest in companies that do not possess (in Hyperion's judgement) a sustainable competitive advantage (SCA).

The SCA of a company Hyperion invests in is monitored continually as a core part of its investment process. The process of monitoring labour standards or environmental, social or ethical considerations requires a subjective judgement as to the effect of those considerations on a company's SCA by Hyperion's investment team. Once Hyperion determines that a company fails its tests for SCA, the shares in the company will be sold in their entirety.

## SECTION 4: Fees and Costs

### Fee Table - Hyperion Australian Growth Companies Fund

The following table shows the fees and costs that you may be charged. These fees and costs may be deducted from your money, from the returns on your investment or from the Fund assets as a whole. Taxes are set out in 'SECTION 5 How Managed Investment Schemes are Taxed'.

**mFund costs** - your broker may charge you a fee to help you acquire or redeem units via mFund.

You should read all the information about Fees and Costs because it is important to understand their impact on your investment.

Type of Fee or Cost	Amount (including GST)	How and When Paid
<b>Fees when your money moves into or out of the Fund<sup>1</sup></b>		
<b>Establishment Fee</b>		
The fee to open your investment.	Nil	Not applicable
<b>Contribution Fee</b>		
The fee on each amount contributed to your investment either by you or your employer.	Nil	Not Applicable
<b>Withdrawal Fee</b>		
This is the fee charged on each amount you take out of your investment.	Nil	Not Applicable
<b>Termination Fee</b>		
The fee charged to close your investment.	Nil	Not Applicable
<b>Management Costs</b>		
The fees and costs for managing your investment. <sup>2</sup>	0.95%p.a. of the Gross Asset Value of the Fund	Calculated daily and paid monthly. Extraordinary Expenses are paid from the Fund assets as and when incurred. <sup>3</sup>
<b>Service Fees</b>		
Investment switching fee: The fee for changing investment options	Nil	Not applicable

1. You will incur a Buy/Sell Spread when your money moves in or out of the Fund. Refer to the Buy/Sell Spread in Additional Explanation of Fees and Costs.
2. Fees and costs may be negotiated with wholesale clients. Refer to Management Costs in Additional Explanation of Fees and Costs
3. Refer to Extraordinary Expenses in Additional Explanation of Fees and Costs.

## Fee Table - Hyperion Small Growth Companies Fund

The following table shows the fees and costs that you may be charged. These fees and costs may be deducted from your money, from the returns on your investment or from the Fund assets as a whole. Taxes are set out in 'SECTION 5 *How Managed Investment Schemes are Taxed*' of this document.

**mFund costs** - your broker may charge you a fee to help you acquire or redeem units via mFund.

You should read all the information about Fees and Costs because it is important to understand their impact on your investment.

Type of Fee or Cost	Amount (including GST)	How and When Paid
<b>Fees when your money moves into or out of the Fund<sup>1</sup></b>		
<b>Establishment Fee</b>		
The fee to open your investment.	Nil	Not applicable
<b>Contribution Fee</b>		
The fee on each amount contributed to your investment either by you or your employer.	Nil	Not Applicable
<b>Withdrawal Fee</b>		
This is the fee charged on each amount you take out of your investment.	Nil	Not Applicable
<b>Termination Fee</b>		
The fee charged to close your investment.	Nil	Not Applicable
<b>Management Costs</b>		
The fees and costs for managing your investment. <sup>2</sup>	<b>Management Fee</b> 1.25%p.a. of the Gross Asset Value of the Fund, plus a <b>Performance Fee</b> of 15% of the Fund's outperformance of the benchmark. <sup>4</sup>	Calculated daily and paid monthly. Extraordinary expenses are paid from the Fund assets as and when incurred. <sup>3</sup> The <b>Performance Fee</b> is calculated and accrued each business Day and is payable half yearly as at 30 June and 31 December.
<b>Service Fees</b>		
Investment switching fee. The fee for changing investment options	Nil	Not applicable

1. You will incur a Buy/Sell Spread when your money moves in or out of the Fund. Refer to the Buy/Sell Spread in Additional Explanation of Fees and Costs.
2. Fees and costs may be negotiated with wholesale clients. Refer to Management Costs in Additional Explanation of Fees and Costs information.
3. Refer to Extraordinary Expenses in Additional Explanation of Fees and Costs information.
4. Refer to Performance Fees in 'SECTION 6 *Fees and Costs*' of the Hyperion Equities Funds – Hyperion Small Growth Companies Fund PDS document.

### Additional Explanation of Fees and Costs

#### Buy/Sell Spread

Is the difference between the entry and exit price for the Fund. It is a set amount that is factored into the unit price paid by Investors when they transact and is an additional cost to the Investor. This fee is retained by the Fund to cover the transaction costs associated with investing or selling Fund investments when Investors apply for, or redeem, units in the Fund.

- 0.6% of the unit price (0.3% in / 0.3% out)

For example, if \$50,000 was invested in, or withdrawn from, the Fund the cost of your Buy/Sell Spread would be \$150 in and \$150 out.

#### Management Costs

Management Costs include the fees payable to the Investment Manager for managing the Fund and the operational expenses incurred in relation to the operation of the Fund.

### **Management Fee**

This is the fee the Investment Manager charges for managing and overseeing the operations of the Fund. The management fee of the Funds may be negotiated with persons who qualify as wholesale clients within the meaning of the Corporations Act, such as sophisticated or professional investors. In negotiating such fees, we will take into consideration our obligations under the Corporations Act. Please contact us on 1300 360 306 for further details.

### **Transaction Costs**

There are no transaction costs associated with investing in the Funds other than the Buy/Sell Spread.

### **Extraordinary Expenses**

In general the Management Costs are all that will be charged. However, under certain circumstances specific (called extraordinary) expenses may be paid directly by the Fund. Extraordinary expenses are not of an ongoing nature. Examples of this type of expense include:

- Convening of a unitholders' meeting
- Amending of a Fund Constitution
- Replacement of the Responsible Entity
- Termination of a Fund
- Defending or bringing of litigation proceedings

### **Differential Fees**

The Responsible Entity may agree with wholesale clients (as defined in the *Corporations Act 2001*) to rebate some of the Management Costs on a case by case basis. Wholesale clients should contact the Responsible Entity using the details in the PDS to discuss a rebate of Management Costs. The Responsible Entity takes into account relevant factors which may include the size of the wholesale client's investment. The Responsible Entity is not permitted to enter into individual fee arrangements with other investors.

### **Goods and Services Tax (GST)**

The Fees and Costs outlined above and in the PDS are GST inclusive amounts, net of any expected reduced input tax credits.

If for any reason, the Funds are not eligible to receive an input tax credit from the Australian Taxation Office for expenses incurred or the extent to which input tax credits can be claimed are reduced, the additional GST costs would be incurred by the Funds.

## **SECTION 5: How Managed Investment Schemes are Taxed**

### **Taxation**

Where investments in a Fund are made by an IDPS on each investor's behalf, the custodian holds title to the investments. However, each Investor beneficially owns their investment portfolio, and their taxation liability will be based on each investor's investment portfolio. Investors are at all times beneficially entitled to receive the income of the Fund.

Income (including any capital gains distributed by the Fund) distributed to an Investor, reinvested on behalf of the Investor or declared but unpaid for the relevant tax period by the Fund, will generally form part of the investor's assessable income and must be disclosed in the Investor's income tax return.

Assessable income may not be equal to any cash distributed to an investor (or invested on behalf of the investor) during that year. The benefits of any imputation rebates or foreign tax credits will generally be passed on to investors who should disclose these components as part of their assessable income in their relevant income tax return.

Capital gains tax may also be payable on redemptions from the Fund.

Any capital gain may be assessable. Capital losses that arise from the sale of investments can only be offset against capital gains made in the current year or, in general, be carried forward indefinitely to offset future capital gains.

The above information is an outline of some tax laws.

Tax laws are subject to constant change. The application of tax laws depends upon an investor's individual circumstances and investors should seek professional advice on the taxation implications of investing in the Fund.

## SECTION 6: How to Apply

### Completing the Application Form

Application Forms should be completed and mailed to the Fund Administrator. A completed Application Form is a standing instruction to the Responsibility Entity to invest further applications in the same way, unless the Investor otherwise advises in writing. If an application is completed under a power of attorney, a certified copy of the power of attorney should be attached to the Application Form.

### Incomplete Applications

Application money accompanying an incomplete application will be retained in a trust account pending receipt of the required information.

### Personal Details

Insert your name and personal details into the spaces provided in the Application Form. For joint applications, the names of all applicants must be included. An Australian company must provide its Australian Business Number. Please provide information on your residency.

If you have an existing Fund account and your particulars have not changed, please provide us only with your name and account details, and complete the remainder of the form.

### Correct Forms of Registrable Names

An Application Form must be signed in the name(s) of natural persons, companies or other legal entities acceptable to the Responsible Entity. At least one name given in full and the surname is required for each natural person.

The name of the beneficiary or any other non-registrable name may be included by stating the name in the relevant section of the Application Form. Do not abbreviate names.

### Declaration

Please sign the Application Form including the appropriate declaration. All applicants must sign. Corporate applicants may sign under common seal or by their Authorised Officers. If signing under a power of attorney, you are certifying that the power of attorney has not been revoked (a certified copy of power of attorney must be submitted with the application unless the Responsible Entity has already sighted it).

### Tax File Number

Investors have the choice of whether or not to quote their Tax File Number (TFN) when they open a Fund account. The Investor does not have to quote a TFN, but it is a requirement of relevant taxation laws that the Responsible Entity must withhold tax (plus Medicare levy) from income distributions to the investor if the investor has not quoted their TFN or provided appropriate exemption information. Collection of TFN information is authorised and its use and disclosure are strictly regulated by the taxation laws and the *Privacy Act*.

If you are exempt from quoting a TFN, please quote the equivalent Australian Taxation Office (ATO) code in the TFN space provided (e.g. Aged pension = 444 444 441H).

### Foreign Account Tax Compliance Act (FATCA)

There are certain consequences that may occur if you apply to invest and you are, or become, a US entity, a US citizen, reside in the US or have some connection with the US. These consequences may potentially be adverse to you. If this applies to you, we encourage you to seek professional taxation advice.

Based on current guidance, the Responsible Entity believes that the Hyperion Equities Funds must comply with certain requirements under FATCA, that applied from 1 July 2014. Accordingly, we may request that you provide certain information about yourself in order for us to comply with its FATCA obligations.

### Effect of the Application Form

In addition to the acknowledgments contained in the Declaration on the Application Form, by completing and signing the Application Form the investor:

- (a) agrees to be bound by the provisions of the Fund(s) constitution;
- (b) acknowledges having read and understood the PDS, including this document;
- (c) authorises the provision of information relating to the investor's account to the named financial adviser, and any other person authorised by that adviser, from time to time;
- (d) authorises the use of the TFN information provided on the Application Form in respect of the investor's Fund(s) account;
- (e) acknowledges that neither the Responsible Entity, its respective holding companies and officers, nor the Investment Manager and its respective officers and holding companies, guarantees the capital invested by investors or the performance of the specific investments of the Fund(s);
- (f) acknowledges that the provision of the product available through the PDS should not be taken as the giving of investment advice by the Investment Manager or the Responsible Entity, as they are not aware of the investor's investment objectives, financial position or particular needs;
- (g) acknowledges that they are responsible for ensuring that the information on the application form is complete and correct;
- (h) acknowledges that neither the Responsible Entity nor its agents are responsible where a loss may be suffered as a result of the investor providing incorrect or incomplete information; and



- (i) agrees that the Responsible Entity may:
- 1) require the investor to provide any additional documentation or other information and perform any acts to enable compliance with any laws relating to anti-money laundering and counter terrorism financing (AML), including FATCA, or any other law;
  - 2) at its absolute discretion and without notice to the investor, take any action it considers appropriate including blocking or delaying transactions on the investor's account or refuse to provide services to the investor to comply with any law relating to AML or any other law; and
  - 3) in its absolute discretion and without notice to the investor report any, or any proposed, transaction or activity to anybody authorised to accept such reports relating to AML or any other law.
- (j) acknowledges that the Responsible Entity is required to collect the investor's personal information under the Corporations Act 2001 and the Anti-Money Laundering and Counter-Terrorism Financing Act 2006 and agrees that information provided may be used as detailed in the PDS and the Responsible Entity's Privacy Policy.

### **Electronic PDS**

The Application Form may only be distributed when accompanied by a complete and unaltered copy of the relevant PDS. The Application Form contains a declaration that the investor has personally received the complete and unaltered PDS prior to completing the Application Form.

The Responsible Entity will not accept a completed Application Form if it has reason to believe that the applicant has not received a complete paper copy or electronic copy of the PDS or if it has reason to believe the Application Form or electronic copy of the PDS has been altered or tampered with in any way. Whilst the Responsible Entity believes that it is extremely unlikely that during the period of this PDS, the electronic version of the PDS will be tampered with or altered in any way, the Responsible Entity cannot give any absolute assurance that this will not occur.

Any Investor in doubt concerning the validity or integrity of an electronic copy of the PDS should immediately request a paper copy of the PDS directly from the Responsible Entity.

### **Appointment of Authorised Representative**

A person appointed as your authorised representative on the form included with the Application Form is authorised by you to:

- apply for units in the Funds and sign all documents necessary for this purpose;
- make requests to redeem all or some of your units (receipt by the authorised representative or as directed by the authorised representative fully discharges our redemption obligations to you); and
- make written requests for information regarding your units.

The Responsible Entity may act on the sole instructions of the authorised representative until it is notified that the appointment of the authorised representative is terminated. You can cancel your appointment of the authorised representative by giving the Responsible Entity 14 days prior notice, as permitted by law.

Termination of an appointment does not prejudice the following statement. By appointing an authorised representative, you agree to release, discharge and indemnify us from and against any loss, expense, action, claims or other liability which may be suffered by you or brought against us for any actions or omissions by you or your authorised representative, whether authorised or not by you or your authorised representative.

Any request for information by an authorised representative will be responded to in writing only. Such written responses will be sent to the authorised representative's e-mail/fax/residential address nominated on the Authorised Representative Form.

If an authorised representative is a partnership or a company, any one of the partners or any director of the company, is each individually deemed to have the powers of the authorised representative. It is sufficient for us to show that we had reasonable grounds for belief that an action was taken or a request given by or for an authorised representative where determining whether an action or request was taken or given by the authorised representative.

### **Anti-Money Laundering/Counter Terrorism Financing Legislation (AML)**

Anti-Money Laundering Legislation within Australia requires Hyperion and the Responsible Entity to verify the identity of an Investor and any underlying beneficial owner of units in a Fund and the source of any payment. Where we request such information from you, processing the applications and redemptions may be delayed until the requested information is received in a satisfactory form.

### **Making Additional Investments**

You may make additional investments in the Fund by completing the Additional Investment Form or invest via a Regular Investment Plan. These documents are available on Hyperion's website [www.hyperion.com.au](http://www.hyperion.com.au). Upon finalising your application, a confirmation of your additional investment will be sent to you.

### **Treatment of Overseas Applicants**

Applicants residing in countries outside Australia should consult their professional advisers as to whether any Governmental or other consents are required, or whether any other formalities need to be observed to enable them to apply for units. Failure to comply with the applicable restrictions may constitute a violation of securities laws.

## SECTION 7: Additional Information

### Continuous Disclosure

Both of the Hyperion Equities Funds are disclosing entities under the *Corporations Act*, the Responsible Entity will be subject to regular reporting and continuous disclosure obligations. This includes the requirement to prepare annual and half yearly financial reports for the Funds and disclose information to Investors, which may have a material effect on the price or value of units or would be likely to influence persons who commonly invest in securities, in deciding whether to acquire or dispose of units.

Australian Securities & Investment Commission (ASIC) has issued Regulatory Guide 198 Unlisted Disclosing Entities' Continuous Disclosure which includes a good practice guide for website disclosure. The Responsible Entity intends to comply with its continuous disclosure obligations by posting on Hyperion's website [www.hyperion.com.au](http://www.hyperion.com.au) for all continuous disclosure information.

Copies of documents lodged with ASIC in relation to the Funds may be obtained from, or inspected at, an ASIC office. In addition to this, you have a right to request a copy of the annual financial report most recently lodged with ASIC and, if available, any half-yearly financial report and continuous disclosure notices that have been lodged after the annual report, but before the date of this PDS. We are required to send you a copy (free of charge) within five days of receiving your request.

### Warning Statement – issues to NZ Investors

- This offer to New Zealand Investors is a regulated offer made under Australian and New Zealand law. In Australia, this is Chapter 8 of the *Corporations Act 2001* and Regulations. In New Zealand, this is Part 5 of the Securities Act 1978 and the Securities (Mutual Recognition of Securities Offerings – Australia) Regulations 2008.
- This offer and the content of the offer document are principally governed by Australian rather than New Zealand law. In the main, the *Corporations Act 2001* and Regulations (Australia) set out how the offer must be made.
- There are differences in how securities are regulated under Australian law. For example, the disclosure of fees for collective investment schemes is different under the Australian regime.
- The rights, remedies and compensation arrangements available to New Zealand investors in Australian securities may differ from the rights, remedies and compensation arrangements for New Zealand securities.
- Both the Australian and New Zealand securities regulators have enforcement responsibilities in relation to this offer. If you need to make a complaint about this offer, please contact the Financial Markets Authority Wellington, New Zealand. The Australian and New Zealand regulators will work together to settle your complaint.
- The taxation treatment of Australian securities is not the same as for New Zealand securities.
- If you are uncertain about whether this investment is appropriate for you, you should seek the advice of an appropriately qualified financial adviser.
- The offer may involve a currency exchange risk. The currency for the securities is not New Zealand dollars. The value of the securities will go up or down according to changes in the exchange rate between that currency and New Zealand dollars. These changes may be significant.
- If you expect the securities to pay any amounts in a currency that is not New Zealand dollars, you may incur significant fees in having the funds credited to a bank account in New Zealand - in New Zealand dollars.
- The dispute resolution process described in this offer document is only available in Australia and is not available in New Zealand.

### Investor Reporting

- **Confirmation of Subscription/Redemption**  
Investors will receive a letter confirming their investment in or withdrawal from a Fund.
- **Distribution Report**  
Investors will receive, every three months, a distribution report detailing the amount of distributions paid, if applicable.
- **Tax Statement**  
Tax Statements are sent to Investors detailing the income and tax information relevant to their unit holding after the end of June each year, together with a statement showing the value of their unit holding.

- **Periodic Statement**

A statement sent each year detailing the transactions, closing investment value, return on investment and fees paid for the preceding financial year.

- **Annual Financial Report**

Refer to Hyperion's website [www.hyperion.com.au/products/australiangrowth](http://www.hyperion.com.au/products/australiangrowth) and [www.hyperion.com.au/products/smallgrowth](http://www.hyperion.com.au/products/smallgrowth) to access an Annual Financial Report containing the audited accounts for the Fund for the preceding financial year, unless the investor has requested in writing to receive an e-mail version or a hard copy of the report prior to 30 September each year.

## Privacy

When investors apply to invest in the Funds they acknowledge and agree that:

- they are required to provide Pinnacle Fund Services Limited with certain Personal Information to facilitate this application; and
- Pinnacle Fund Services Limited may be required to disclose this information to:
  - third parties carrying out functions on behalf of Pinnacle Fund Services Limited on a confidential basis;
  - third parties if that disclosure is required by or to the extent permitted by law; and
  - an investor's adviser.

All Personal Information will be collected, used and stored by Pinnacle Fund Services Limited in accordance with the Pinnacle Fund Services Limited Privacy Policy, a copy of which is available on request. We will use your information for the purpose of marketing products issued by Pinnacle Fund Services Limited and its related entities. To ensure that the Personal Information we retain about you is accurate, complete and up to date, please contact us if any of your details change. You can unsubscribe from marketing communications from us at any time by contacting us.

## Collecting and using your information

We collect information for the following purposes:

- to process your application;
- to administer your investment and provide you with reports;
- to monitor and improve the quality of service provided to you; and
- to comply with regulatory or legal requirements, including the Corporations Act, the Proceeds of Crime Act, the Financial Transaction Reports Act, the Anti-Money Laundering and Counter-Terrorism Financing Act, and Foreign Account Tax Compliance Act.

We also ask you for some personal details so that we, and our related companies, can keep in touch with you and tell you on an ongoing basis about our other products and services that could be useful to you. We may do this by telephone, electronic messages (eg. e-mail) and other means. Please contact us if you do not wish your details to be used for marketing purposes.

We may gather information about you from a third party. These include credit agencies, financial advisers, fund managers or intermediaries and spouses. We may also collect details of your interactions with us and our products and services (including from our records of any telephone and e-mail interactions).

If you provide someone else's personal information to us, you must ensure that they first agree on the basis of this privacy section.

## Disclosing your information

We exchange your personal information with your consultant/adviser and third parties appointed by your consultants/adviser if you complete Authorised Representative section of the Application Form, or if you request us to, and to any other authorised representative of yours (such as your accountant or lawyer) from time to time. In addition, we may exchange personal information about you in the following circumstances:

- you consent to the disclosure;
- with any joint investor;
- with companies that provide services to us, to our related companies, to the Fund, or on our behalf (and our related companies may also exchange personal information with these companies) - for example administration, custody, investment management, technology, identity verification, auditing, registry, mailing or printing services; or
- where required or authorised by law, which may include disclosures to the Australian Taxation Office and other Government or regulatory bodies; or
- with organisations related to us such as Pinnacle Investment Management Limited and its related bodies corporate, whether in Australia or any overseas jurisdiction ('Related Companies').

## Defined Terms

Terms used throughout the relevant Product Disclosure Statement, the Hyperion Equities Funds - Information to be Incorporated by Reference (in PDS) document and the Hyperion Equities Funds - Fund Forms document are detailed in the following table.

<b>'AFSL'</b>	means an Australian financial services licence issued by ASIC.
<b>'Application Form'</b>	means the application form in the Hyperion Equities Funds - Fund Forms document.
<b>'ASIC'</b>	means Australian Securities & Investment Commission.
<b>'Australian Equities'</b>	means Australian shares - listed and unlisted.
<b>'Business Day'</b>	means a day on which banks are open for general banking business in Brisbane, Queensland and Sydney, New South Wales, Australia but excluding Saturday, Sunday and public holidays.
<b>'Buy/Sell Spread'</b>	means the difference between the entry and exit price for a Fund, relating to transaction costs. It is a set, average percentage amount paid by Investors when they transact.
<b>'Cash and Equivalent'</b>	means deposits and securities issued by banks, approved deposit institutions and money market corporations with term to maturity no greater than 60 days.
<b>'Corporations Act'</b>	means the Corporations Act 2001 and Corporations Regulations 2001.
<b>'Financials'</b>	includes companies operating in the following industries: banks, diversified financials, insurance and real estate.
<b>'Fund'</b>	all references to 'Fund' in this document correspond to the Hyperion Equities managed fund in connection with whose PDS you are reading with this document.
<b>'Fund Administrator and Custodian'</b>	means RBC Investor Services Trust ABN 75 116 809 824, AFSL No 295018.
<b>'Fund Forms'</b>	means the Hyperion Equities Funds – Fund Forms document - which incorporates all the necessary forms required for applying to or redeeming from Hyperion Equities Funds. It includes a section on Frequently Asked Questions for your assistance also.
<b>'Gross Asset Value (GAV)'</b>	means the market value of a Fund's assets determined in accordance with the Constitution and applicable accounting standards.
<b>'Hyperion'</b>	means Hyperion Asset Management Limited ABN 80 080 135 897, AFSL No. 238380.
<b>'Hyperion Equities Funds' or 'Funds'</b>	includes Hyperion Australian Growth Companies Fund ARSN 089 548 443 Hyperion Small Growth Companies Fund ARSN 089 548 943
<b>'Illiquid'</b>	means that a Fund has liquid assets that amount to less than 80% of the Fund's assets having regard to Section 601KA of the Corporations Act.
<b>'Initial investment'</b>	means an Investor's initial investment which requires the opening of a new Fund account.
<b>'Investment Manager'</b>	means Hyperion Asset Management Limited ABN 80 080 135 897, AFSL No. 238380.

## Defined Terms *(Continued)*

<b>'Liquid'</b>	means that a Fund has liquid assets that amount to at least 80% of the Fund's assets having regard to Section 601KA of the Corporations Act.
<b>'Performance Fee'</b>	means an additional fee imposed charged as an additional component of the Management Fee where the Fund's performance exceeds the benchmark stated in the relevant PDS.
<b>'PDS'</b>	means Product Disclosure Statement for a Fund.
<b>'Net Asset Value (NAV)'</b>	means the total value of the Fund's underlying investment portfolio, less any fees, charges, expenses and other liabilities accrued by the Fund, but excludes unitholder liabilities.
<b>'Personal Information'</b>	means information or an opinion (including information or an opinion forming part of a database) whether true or not, and whether recorded in a material form or not, about an individual whose identity is apparent, or can reasonably be ascertained, from the information or opinion, which is collected or held by Hyperion in relation to the PDS.
<b>'Pinnacle Fund Services Limited'</b>	means Pinnacle Fund Services Limited ABN 29 082 494 362, AFSL No. 238371.
<b>'Redemption Request'</b>	means the form that must be completed when making a redemption of your investment which is included in the Hyperion Equities Funds - Fund Forms document.
<b>'Responsible Entity'</b>	means Pinnacle Fund Services Limited ABN 29 082 494 362, AFSL No. 238371.
<b>'US Persons'</b>	<p>U.S. Person, as defined in Regulation S of the U.S. Securities Act 1933, include:</p> <ul style="list-style-type: none"><li>• any natural person resident in the United States;</li><li>• any partnership or corporation organized or incorporated under the laws of the United States;</li><li>• any estate of which any executor or administrator is a US Person;</li><li>• any trust of which any trustee is a US Person;</li><li>• any agency or branch of a foreign entity located in the United States;</li><li>• any non-discretionary account or similar account (other than an estate or trust) held by a dealer or other fiduciary for the benefit or account of a US Person;</li><li>• any discretionary account or similar account (other than an estate or trust) held by a dealer or other fiduciary organised, incorporated, or (if an individual) resident in the United States; or</li><li>• any partnership or corporation if organized or incorporated under the laws of any foreign jurisdiction and formed by a US person principally for the purpose of investing in securities not registered under the US Securities Act of 1933, as amended ('the Act'), unless it is organised or incorporated, and owned, by accredited investors (as defined in Rule 501(a) of Regulation D under the Act) who are not natural persons, estates or trusts.</li></ul>



# FUND FORMS

## HYPERION EQUITIES FUNDS

### HYPERION AUSTRALIAN GROWTH COMPANIES FUND

ARSN 089 548 443

### HYPERION SMALL GROWTH COMPANIES FUND

ARSN 089 548 943

These Forms relates to the Product Disclosure Statement ('PDS') dated 30 April 2015 issued by Pinnacle Fund Services Limited (ABN 29 082 494 362, AFSL 238 371) as the Responsible Entity ('RE'), in relation to the following funds ('Funds'):

#### 1. Hyperion Australian Growth Companies Fund

#### 2. Hyperion Small Growth Companies Fund

- APPLICATION FORM - 2  
for new and existing investors (change of details)
- REGULAR INVESTMENT PLAN – 26  
Direct Debit Request for monthly savings plans only (not for initial investment)
- AUTHORISED REPRESENTATIVE FORM - 30  
to appoint additional representatives who can act on your behalf
- ADDITIONAL INVESTMENT FORM - 32  
for existing investors only
- REDEMPTION REQUEST FORM - 35  
for redemption requests
- FREQUENTLY ASKED QUESTIONS - 36

If you have any query, please contact us by e-mailing Hyperion's Investor Services department [investorservices@hyperion.com.au](mailto:investorservices@hyperion.com.au) or free call 1300 HYPERION (1300 497 374).

# APPLICATION FORM

## IMPORTANT INFORMATION

Defined terms in this Application Form have the definition given to them in the PDS.

THE PDS AND INFORMATION TO BE INCORPORATED BY REFERENCE FOR EACH OF THE HYPERION FUNDS MUST BE READ PRIOR TO COMPLETING THIS APPLICATION FORM.

The Registry service provider is RBC Investor Services Trust (“Registry”).

## REGISTRY MAILING INFORMATION

**Initial Investments** – please post original in the mail to:

[Fund Name]  
C/- RBC Investor Services Trust – Registry Operations  
GPO Box 4471  
SYDNEY NSW 2001

**Additional Investments** - please fax to:

[Fund Name] [Investor Name]  
C/- RBC Investor Services Trust – Registry Operations  
+612 8262 5492

## APPLICATION PAYMENT INFORMATION

**Electronic Funds Transfer (EFT):**

Payee:	RBCIS Hyperion [Investor Name]
BSB:	012-003
Account Number:	836266183

**Cheque:**

Cheques should be crossed “Not Negotiable” and made payable to: **RBCIS Hyperion [Investor Name]**

**IMPORTANT INFORMATION**

**APPLICATION  
FORM  
CHECKLIST**

If you are not able to provide the *Anti-Money Laundering/Counter-Terrorism Financing (AML/CTF)* information requested in the Application Form, please contact us for a list of alternative information you may supply.

**Documents supplied must be certified as true copy by:** a Legal practitioner duly admitted to practice in Australia; Justice of the Peace; Police Officer; Australian Consular officer; Notary Public; Australia Post agent; Australia Post permanent employee with 2+ years experience; Financial Institution officer with 2+ years experience; officer of an AFSL holder or an Authorised Representative with 2+ years experience, CPA or Chartered Accountant with 2+ years experience.

<input type="checkbox"/>	<b>Section 1 - Investment details</b> Nominate to open a new account or invest additional funds to an existing account
<input type="checkbox"/>	<b>Section 2 – Investor details</b> Provide your details depending on the type of customer you are. Please complete only the page that is relevant to you. a. <input type="checkbox"/> Individual (including Sole Trader) or Joint Account b. <input type="checkbox"/> Partnership c. <input type="checkbox"/> Company d. <input type="checkbox"/> Trust and Trustee(s) (Including Superannuation Fund) e. <input type="checkbox"/> Association or Registered Co-operative <b>Note 1:</b> If you believe the above investors categories do not adequately represent your legal structure or disposition, please contact us on 1300 HYPERION (1300 497 374) or by e-mail at: <a href="mailto:investorservices@hyperion.com.au">investorservices@hyperion.com.au</a>
<input type="checkbox"/>	<b>Section 3 – application amount and payment details</b> Indicate the amount you wish to invest in the Fund and the payment details for your investment for the Fund
<input type="checkbox"/>	<b>Section 4 – Distribution election</b> Select your distribution payment method
<input type="checkbox"/>	<b>Section 5 – Fund Information</b> The information you may receive from us
<input type="checkbox"/>	<b>Section 6 – Adviser access</b> Provide adviser’s details for access to statements
<input type="checkbox"/>	<b>Section 7 – Tax file number notification or exemption</b> Provide tax file number
<input type="checkbox"/>	<b>Section 8 – Declaration and application signatures</b> Read the declaration, elect the account operating authority, and provide the appropriate signatures

**Section 1 – Do you have an existing unitholder account with Hyperion in Australia?**

**Yes**  The investment in this application will be in a *different* Hyperion Fund but it will have the same name and capacity as my existing account, and there are no changes to any of my other details.  
 My account number is \_\_\_\_\_. Please go to *Section 3*.  
 If there are any changes to your other details, please go to *Section 2*.

**No**  Go to *Section 2*



## Section 2 – Investor Details

### A. INDIVIDUAL OR JOINT APPLICANTS

#### Investor 1

Title \_\_\_\_\_ Full given name/s \_\_\_\_\_

Surname \_\_\_\_\_ Date of birth \_\_\_\_/\_\_\_\_/\_\_\_\_

Country of Residency: Australia YES  / NO  then, please name country \_\_\_\_\_

**Residential Address** (Street Address only) \_\_\_\_\_

Suburb \_\_\_\_\_ State \_\_\_\_\_ Postcode \_\_\_\_\_ Country \_\_\_\_\_

**Postal Address** (if different from above) \_\_\_\_\_

Suburb \_\_\_\_\_ State \_\_\_\_\_ Postcode \_\_\_\_\_ Country \_\_\_\_\_

**Note:** This address will be used for all account correspondence; however we also require your residential address.

Phone no. (\_\_\_\_) \_\_\_\_\_ Mobile no. \_\_\_\_\_

Facsimile no. (\_\_\_\_) \_\_\_\_\_

E-mail address: \_\_\_\_\_

What is your occupation?  Retired  Other - please describe: \_\_\_\_\_

**Are you a sole trader?:** NO  / YES  then, please provide ABN/ARBN \_\_\_\_\_

Full Business Name: \_\_\_\_\_

Principal Place of Business (if any)(Street Address only) \_\_\_\_\_

Suburb \_\_\_\_\_ State \_\_\_\_\_ Postcode \_\_\_\_\_ Country \_\_\_\_\_

#### **FATCA CERTIFICATION**

Are you a US citizen or resident of the US for tax purposes? YES  / NO  - if 'Yes', please see disclaimer ^ below.

#### **ACCOUNT OPENING FOR A MINOR**

Are you opening an account on behalf of a minor (i.e. acting as trustee for a child under the age of 18)?

YES  - please provide details of the minor in the section indicated on the next page.

**ATTACH:** Certified copy of Australian Driver's Licence or Photo page of current Passport.

#### Investor 2

Title \_\_\_\_\_ Full given name/s \_\_\_\_\_

Surname \_\_\_\_\_ Date of birth \_\_\_\_/\_\_\_\_/\_\_\_\_

Country of Residency: Australia YES  / NO  then, please name country \_\_\_\_\_

**Residential Address** (Street Address only) \_\_\_\_\_

Suburb \_\_\_\_\_ State \_\_\_\_\_ Postcode \_\_\_\_\_ Country \_\_\_\_\_

Phone no. (\_\_\_\_) \_\_\_\_\_ Mobile no. \_\_\_\_\_

Facsimile no. (\_\_\_\_) \_\_\_\_\_

E-mail address: \_\_\_\_\_

What is your occupation?  Retired  Other - please describe: \_\_\_\_\_

#### **FATCA CERTIFICATION**

Are you a US citizen or resident of the US for tax purposes? YES  / NO  - if 'Yes', please see disclaimer ^ below.

**ATTACH:** Certified copy of Australian Driver's Licence or Photo page of current Passport.

Documents supplied must be certified as true copy by: a Legal practitioner duly admitted to practice in Australia; Justice of the Peace; Police Officer; Australian Consular officer; Notary Public; Australia Post agent; Australia Post permanent employee with 2+ years experience; Financial Institution officer with 2+ years experience; officer of an AFSL holder or an Authorised Representative with 2+ years experience, CPA or Chartered Accountant with 2+ years experience.

^ The PDS, which this Application Form relates to, cannot be offered or sold within the US, or sold to, or for the account or benefit of, any 'US Persons' (as interpreted in accordance with the U.S. Internal Revenue Code). The Issuer reserves the right to reject an application from US Persons. Please also refer to the Frequently Asked Questions page.

## Section 2 – Investor Details – (continued)

### A. INDIVIDUAL OR JOINT APPLICANTS

#### Minor (Child under the age of 18 years)

Full given name/s \_\_\_\_\_

Surname \_\_\_\_\_ Date of birth \_\_\_\_/\_\_\_\_/\_\_\_\_

**Residential Address** (Street Address only) \_\_\_\_\_

Suburb \_\_\_\_\_ State \_\_\_\_\_ Postcode \_\_\_\_\_ Country \_\_\_\_\_

Country of Residency: Australia  YES /  NO then, please name country \_\_\_\_\_

#### FATCA CERTIFICATION

Is the minor a US citizen or resident of the US for tax purposes?  NO /  YES - If 'Yes', please see disclaimer<sup>^</sup> below.

**ATTACH:** Certified copy of Australian Driver's Licence or Photo page of current passport of the minor

Documents supplied must be certified as true copy by: a Legal practitioner duly admitted to practice in Australia; Justice of the Peace; Police Officer; Australian Consular officer; Notary Public; Australia Post agent; Australia Post permanent employee with 2+ years experience; Financial Institution officer with 2+ years experience; officer of an AFSL holder or an Authorised Representative with 2+ years experience, CPA or Chartered Accountant with 2+ years experience.

<sup>^</sup> The PDS, which this Application Form relates to, cannot be offered or sold within the US, or sold to, or for the account or benefit of, any 'US Persons' (as interpreted in accordance with the U.S. Internal Revenue Code). The Issuer reserves the right to reject an application from US Persons. Please also refer to the Frequently Asked Questions page.

## Section 2 – Investor Details – (continued)

### B.1 PARTNERSHIP

Full name of partnership: \_\_\_\_\_

Registered business name of partnership (if any): \_\_\_\_\_

ABN/ACN: \_\_\_\_\_

Country where partnership is established: Australia  YES /  NO then, please name country: \_\_\_\_\_

Describe the partnership's principal business activity: \_\_\_\_\_

**Registered Address** (Street Address only): \_\_\_\_\_

Suburb \_\_\_\_\_ State \_\_\_\_\_ Postcode \_\_\_\_\_ Country \_\_\_\_\_

**Postal Address** (if different from above): \_\_\_\_\_

Suburb \_\_\_\_\_ State \_\_\_\_\_ Postcode \_\_\_\_\_ Country \_\_\_\_\_

**Note:** This address will be used for all account correspondence; however we also require your registered address.

Phone no. (\_\_\_\_) \_\_\_\_\_ Mobile no. \_\_\_\_\_

Facsimile Phone no. (\_\_\_\_) \_\_\_\_\_ E-mail address: \_\_\_\_\_

Is the partnership regulated by a professional association?

**YES** Provide name of association \_\_\_\_\_

Provide membership details \_\_\_\_\_. Please provide the details requested for Partner 1 in B.2 below.

**NO** How many partners are there? \_\_\_\_\_. Please provide details of ALL partners in B.2 below.

### B.2 PARTNER DETAILS

Please supply the partner details requested below:

#### Partner 1:

Given name/s: \_\_\_\_\_ Surname: \_\_\_\_\_ Date of birth: \_\_\_\_/\_\_\_\_/\_\_\_\_

Residential Address (Street Address only) \_\_\_\_\_

Suburb \_\_\_\_\_ State \_\_\_\_\_ Postcode \_\_\_\_\_ Country \_\_\_\_\_

#### Partner 2:

Given name/s \_\_\_\_\_ Surname \_\_\_\_\_

Residential Address (Street Address only) \_\_\_\_\_

Suburb \_\_\_\_\_ State \_\_\_\_\_ Postcode \_\_\_\_\_ Country \_\_\_\_\_

#### Partner 3:

Given name/s \_\_\_\_\_ Surname \_\_\_\_\_

Residential Address (Street Address only) \_\_\_\_\_

Suburb \_\_\_\_\_ State \_\_\_\_\_ Postcode \_\_\_\_\_ Country \_\_\_\_\_

#### Partner 4:

Given name/s \_\_\_\_\_ Surname \_\_\_\_\_

Residential Address (Street Address only) \_\_\_\_\_

Suburb \_\_\_\_\_ State \_\_\_\_\_ Postcode \_\_\_\_\_ Country \_\_\_\_\_

**Proceed to B.3 of Section 2.**

## Section 2 – Investor Details – (Continued)

### B. PARTNERSHIP – (continued)

#### B.3 BENEFICIAL OWNER DETAILS

##### Category A Beneficial Owners

Please provide details for each individual who:

- ultimately owns 25% or more of the issued capital of the partnership through direct or indirect shareholdings, or
- is entitled (directly or indirectly) to exercise 25% or more of the voting rights of the partnership, including power to veto

##### Category B Beneficial Owners

If there are no individuals who meet the requirements above, then provide details of each individual who directly or indirectly control\* the partnership.

\*Control includes exercising control through the capacity to determine decisions about financial or operating policies; or by means of trusts, agreements, arrangements, understanding and practices. If no such person can be identified then the most senior managing official(s) of the partnership (such as the Managing Partner or Senior Managing Official).

##### **Beneficial Owner 1:**

Given name/s: \_\_\_\_\_ Surname: \_\_\_\_\_ Date of birth: \_\_\_\_/\_\_\_\_/\_\_\_\_

Residential Address (Street Address only) \_\_\_\_\_

Suburb: \_\_\_\_\_ State: \_\_\_\_\_ Postcode: \_\_\_\_\_ Country: \_\_\_\_\_

Beneficial Owner Category: A  or B  Role (e.g. Senior Managing Partner): \_\_\_\_\_

##### **Beneficial Owner 2:**

Given name/s: \_\_\_\_\_ Surname: \_\_\_\_\_ Date of birth: \_\_\_\_/\_\_\_\_/\_\_\_\_

Residential Address (Street Address only) \_\_\_\_\_

Suburb: \_\_\_\_\_ State: \_\_\_\_\_ Postcode: \_\_\_\_\_ Country: \_\_\_\_\_

Beneficial Owner Category: A  or B  Role (e.g. Senior Managing Partner): \_\_\_\_\_

##### **Beneficial Owner 3:**

Given name/s: \_\_\_\_\_ Surname: \_\_\_\_\_ Date of birth: \_\_\_\_/\_\_\_\_/\_\_\_\_

Residential Address (Street Address only) \_\_\_\_\_

Suburb: \_\_\_\_\_ State: \_\_\_\_\_ Postcode: \_\_\_\_\_ Country: \_\_\_\_\_

Beneficial Owner Category: A  or B  Role (e.g. Senior Managing Partner): \_\_\_\_\_

##### **Beneficial Owner 4:**

Given name/s: \_\_\_\_\_ Surname: \_\_\_\_\_ Date of birth: \_\_\_\_/\_\_\_\_/\_\_\_\_

Residential Address (Street Address only) \_\_\_\_\_

Suburb: \_\_\_\_\_ State: \_\_\_\_\_ Postcode: \_\_\_\_\_ Country: \_\_\_\_\_

Beneficial Owner Category: A  or B  Role (e.g. Senior Managing Partner): \_\_\_\_\_

(If there are more beneficial owners, provide details on a separate sheet and tick this box )

**Proceed to B.4 of Section 2**

## Section 2 – Investor Details – (Continued)

### B. PARTNERSHIP – (continued)

#### B.4 FATCA CERTIFICATION

Please select only ONE of the following categories and provide the information requested:

- United States Partnership** (i.e. A partnership created in the US, established under the laws of the US or a US tax payer)

Is the Partnership an exempt payee for US tax purposes?

YES  – please provide the exemption code: \_\_\_\_\_

NO  – please see disclaimer^ below.

This FATCA Certification section is now complete. **Proceed to B.5 of Section 2.**

- Non-US Financial Institution** (A Financial Institution means a custodial or depository institution, an investment entity or a specified insurance company for FATCA purposes)

Provide the partnership's Global Intermediary Identification Number (GIIN), if applicable: \_\_\_\_\_

If the partnership is a Financial Institution but does not have a GIIN, please provide its FATCA status (select ONE of the following statuses):

Deemed Compliant Financial Institution

Excepted Financial Institution

Exempt Beneficial Owner

Non Reporting IGA Financial Institution

Nonparticipating Financial Institution

Other – please describe the FATCA status: \_\_\_\_\_

If you are unsure of the FATCA status, please consult your accountant or tax specialist.

This FATCA Certification section is now complete. **Proceed to B.5 of Section 2.**

- Other** (i.e. Partnerships that are not US Partnerships or Financial Institutions)

Are any of the beneficial owners or partners US citizens or residents of the US for tax purposes?

NO  / YES  - If 'Yes', please see disclaimer^ below.

This FATCA Certification section is now complete. **Proceed to B.5 of Section 2.**

#### B.5 DOCUMENTS TO PROVIDE

**ATTACH: Certified copy of Partnership Agreement; and**

**ATTACH: Certified copy of Australian Driver's Licence or Photo page of current passport for Partner Number 1 only; and**

**ATTACH: Certified copy of Australian Driver's Licence or Photo page of current passport for EACH of the Partnership's Beneficial Owners as per B.3 of Section 2; and**

**ATTACH: An original current membership certificate OR membership details independently sourced from the relevant association (ONLY for partnerships regulated by a professional association)**

*Note: Documents that are written in a language that is not English must be accompanied by an English translation prepared by an accredited translator.*

Documents supplied must be certified as true copy by: a Legal practitioner duly admitted to practice in Australia; Justice of the Peace; Police Officer; Australian Consular officer; Notary Public; Australia Post agent; Australia Post permanent employee with 2+ years experience; Financial Institution officer with 2+ years experience; officer of an AFSL holder or an Authorised Representative with 2+ years experience, CPA or Chartered Accountant with 2+ years experience.

^ The PDS, which this Application Form relates to, cannot be offered or sold within the US, or sold to, or for the account or benefit of, any 'US Persons' (as interpreted in accordance with the U.S. Internal Revenue Code). The Issuer reserves the right to reject an application from US Persons. Please also refer to the Frequently Asked Questions page.

## Section 2 – Investor Details – (Continued)

### C. COMPANY

#### C.1 AUSTRALIAN COMPANY

Full company name as registered by ASIC: \_\_\_\_\_

Full business name (if any): \_\_\_\_\_

Country where registered / incorporated: Australia  / NO  - if 'No', please go to C.2 Foreign Company section below.

ACN: \_\_\_\_\_

Describe the company's principal business activity: \_\_\_\_\_

**Registered Office Address** (Street Address only): \_\_\_\_\_

Suburb: \_\_\_\_\_ State: \_\_\_\_\_ Postcode: \_\_\_\_\_ Country: \_\_\_\_\_

**Postal Address** (if different from above): \_\_\_\_\_

Suburb: \_\_\_\_\_ State: \_\_\_\_\_ Postcode: \_\_\_\_\_ Country: \_\_\_\_\_

**Note:** This address will be used for all account correspondence; however we also require your registered address.

Principal Place of business (if different from Registered address)(Street Address only): \_\_\_\_\_

Suburb \_\_\_\_\_ State \_\_\_\_\_ Postcode \_\_\_\_\_ Country \_\_\_\_\_

Phone no. (\_\_\_\_) \_\_\_\_\_ Mobile no. \_\_\_\_\_

Facsimile Phone no. (\_\_\_\_) \_\_\_\_\_ E-mail address: \_\_\_\_\_

**Proceed to C.3 of Section 2.**

#### C.2 FOREIGN COMPANY (NON-AUSTRALIAN)

Full legal name of company : \_\_\_\_\_

Full business name (if any): \_\_\_\_\_

Country where formed/ registered / incorporated: \_\_\_\_\_

Describe the company's principal business activity: \_\_\_\_\_

Registered by a foreign body? NO  /YES  - provide name of registration body: \_\_\_\_\_

##### Is the foreign company registered with ASIC?

**Yes** Provide the Australian Registered Body Number (ARBN): \_\_\_\_\_

Provide EITHER :  principal place of business address in Australia, OR  local agent name and address details

Address (Street Address only): \_\_\_\_\_

Suburb: \_\_\_\_\_ State: \_\_\_\_\_ Postcode: \_\_\_\_\_ Country: \_\_\_\_\_

Full name of local agent in Australia: \_\_\_\_\_

**No** Provide company identification number (if any) issued by the foreign registration body: \_\_\_\_\_

Date of company registration or incorporation: \_\_\_\_/\_\_\_\_/\_\_\_\_

Provide principal place of business in the company's country of formation or incorporation:

Address (Street Address only): \_\_\_\_\_

Suburb \_\_\_\_\_ State \_\_\_\_\_ Postcode \_\_\_\_\_ Country \_\_\_\_\_

##### **Registered address**

Provide the registered address as registered with ASIC. If the company is NOT registered with ASIC, provide the registered address in the country of formation, incorporation or registration (if any).

Address \_\_\_\_\_

Suburb \_\_\_\_\_ State \_\_\_\_\_ Postcode \_\_\_\_\_ Country \_\_\_\_\_

**Postal Address** (if different from above) \_\_\_\_\_

Suburb \_\_\_\_\_ State \_\_\_\_\_ Postcode \_\_\_\_\_ Country \_\_\_\_\_

**Note:** This address will be used for all account correspondence; however we also require your registered address.

Phone no. (\_\_\_\_) \_\_\_\_\_ Mobile no. \_\_\_\_\_

Facsimile Phone no. (\_\_\_\_) \_\_\_\_\_ E-mail address: \_\_\_\_\_

**Proceed to C.3 of Section 2.**

## Section 2 – Investor Details – (Continued)

### C. COMPANY – (continued)

#### C.3 COMPANY TYPE

Select only ONE of the following categories:

- Public company (companies whose name does not include Pty or proprietary) – **proceed to C.4 of Section 2**
- Proprietary company (companies whose name ends with Proprietary Ltd or Pty Ltd, also known as private company) – provide the director details below:

List the number of directors for the company: \_\_\_\_\_. Please also supply the full name of each **director**:

**Director 1:** Full given name/s: \_\_\_\_\_ Surname: \_\_\_\_\_

**Director 2:** Full given name/s: \_\_\_\_\_ Surname: \_\_\_\_\_

**Director 3:** Full given name/s: \_\_\_\_\_ Surname: \_\_\_\_\_

**Director 4:** Full given name/s: \_\_\_\_\_ Surname: \_\_\_\_\_

(If there are more directors, please provide details on a separate sheet and tick this box )

**Proceed to C.4 of Section 2**

#### C.4 REGULATORY / LISTING DETAILS

Please select the relevant category below that applies to the company, and provide the information requested:

- Australian regulated company:** (i.e. a company that is *licensed* and whose activities are subject to the oversight of an Australian statutory regulator)  
(In this context 'regulated' means subject to the supervision *beyond* that provided by a company registration body such as ASIC as a company registration body for Australian companies. Examples of regulated companies in Australia include Australian Financial Services Licensees (AFSL), Australian Credit Licensees (ACL), or Registrable Superannuation Entity (RSE) Licensees but not SMSF corporate trustees).  
Regulator Name: \_\_\_\_\_  
Licence details (e.g. AFSL No. , ACL No., RSE No.): \_\_\_\_\_ **Proceed to C.6 of Section 2.**
- Public listed company:** (an Australian public listed company or a foreign public listed company, which is subject to disclosure requirements that ensure transparency of Beneficial Ownership comparable to similar public listing requirements in Australia. Refers to listing on a financial market that by stock exchange rules, law or enforceable means promotes transparency of beneficial owner information)  
Name of market/exchange/ disclosure regime: \_\_\_\_\_  
Country: \_\_\_\_\_ **Proceed to C.6 of Section 2.**
- Majority-owned subsidiary of an Australian listed company:** (companies that are majority owned by an Australian company that is listed on an Australian Financial market such as the ASX)  
Australian listed company name: \_\_\_\_\_  
Name of market/exchange: \_\_\_\_\_ **Proceed to C.6 of Section 2.**
- None of the above** (also applies to SMSF corporate trustees) – **proceed to C.5 of Section 2**

## Section 2 – Investor Details – (Continued)

### C. COMPANY – (continued)

#### C.5 BENEFICIAL OWNER DETAILS

This section to be completed for all companies that are NOT Australian regulated companies, listed public companies, or majority owned by an Australian Public Listed company as per C.4 of Section 2. Corporate trustees of SMSFs are required to complete this section.

##### Category A Beneficial Owners

Please provide details for each individual who ultimately owns 25% or more of the company's issued share capital. This includes direct or indirect shareholdings/ownership, including individuals with indirect ownership to 25% or more of the company through a company shareholder.

##### Category B Beneficial Owners

If there are no individuals who meet the requirement above, then provide details of each individual who directly or indirectly control\* the company.

\*Control includes exercising control through the capacity to determine decisions about financial or operating policies; or by means of trusts, agreements, arrangements, understanding and practices; voting rights of 25% or more including power to veto. If no such person can be identified then the most senior managing official/s of the company (such as the managing director who are authorised to sign on the company's behalf).

##### **Beneficial Owner 1:**

Full given name/s: \_\_\_\_\_ Surname: \_\_\_\_\_ Date of birth: \_\_\_\_/\_\_\_\_/\_\_\_\_

Residential Address (Street Address only) \_\_\_\_\_

Suburb: \_\_\_\_\_ State: \_\_\_\_\_ Postcode: \_\_\_\_\_ Country: \_\_\_\_\_

Beneficial Owner Category: A  or B  Role (e.g. Managing Director): \_\_\_\_\_

##### **Beneficial Owner 2:**

Full given name/s: \_\_\_\_\_ Surname: \_\_\_\_\_ Date of birth: \_\_\_\_/\_\_\_\_/\_\_\_\_

Residential Address (Street Address only) \_\_\_\_\_

Suburb: \_\_\_\_\_ State: \_\_\_\_\_ Postcode: \_\_\_\_\_ Country: \_\_\_\_\_

Beneficial Owner Category: A  or B  Role (e.g. Managing Director): \_\_\_\_\_

##### **Beneficial Owner 3:**

Full given name/s: \_\_\_\_\_ Surname: \_\_\_\_\_ Date of birth: \_\_\_\_/\_\_\_\_/\_\_\_\_

Residential Address (Street Address only) \_\_\_\_\_

Suburb: \_\_\_\_\_ State: \_\_\_\_\_ Postcode: \_\_\_\_\_ Country: \_\_\_\_\_

Beneficial Owner Category: A  or B  Role (e.g. Managing Director): \_\_\_\_\_

##### **Beneficial Owner 4:**

Full given name/s: \_\_\_\_\_ Surname: \_\_\_\_\_ Date of birth: \_\_\_\_/\_\_\_\_/\_\_\_\_

Residential Address (Street Address only) \_\_\_\_\_

Suburb: \_\_\_\_\_ State: \_\_\_\_\_ Postcode: \_\_\_\_\_ Country: \_\_\_\_\_

Beneficial Owner Category: A  or B  Role (e.g. Managing Director): \_\_\_\_\_

(If there are more beneficial owners, provide details on a separate sheet and tick this box )

**Proceed to C.6 of Section 2.**



## Section 2 – Investor Details – (Continued)

### C. COMPANY – (continued)

#### C.6 FATCA CERTIFICATION

Please select only ONE of the following categories that apply to the company, and provide the information requested:

**Company trustee for an Australian Regulated Superannuation Fund**

If the company is a trustee for the Australian Regulated Superannuation Fund selected in D.2 of Section 2, this FATCA Certification section is now complete. **Proceed to C.7 of Section 2.**

**United States Company** (A company created in the US, established under the laws of the US or a US tax payer)

Is the company an exempt payee for US tax purposes?

YES  – please provide the exemption code: \_\_\_\_\_

NO  – please see disclaimer^ below.

This FATCA Certification section is now complete. **Proceed to C.7 of Section 2.**

**Non-US Financial Institutions** (A Financial Institution means a custodial or depository institution, an investment entity or a specified insurance company for FATCA purposes)

Provide the company's Global Intermediary Identification Number (GIIN), if applicable: \_\_\_\_\_

If the company is a Financial Institution but does not have a GIIN, please provide its FATCA status (select ONE of the following statuses):

Deemed Compliant Financial Institution

Excepted Financial Institution

Exempt Beneficial Owner

Non Reporting IGA Financial Institution

Nonparticipating Financial Institution

Other – please describe the FATCA status: \_\_\_\_\_

If you are unsure of the FATCA status, please consult your accountant or tax specialist.

This FATCA Certification section is now complete. **Proceed to C.7 of Section 2.**

**Non-US Non-Financial Public Listed Company or a corporate Australian Registered Charity** (Public listed companies as per C.3 that are NOT Financial Institutions as described above, or a company that is an Australian Registered Charity)

If the company is a non-US, non-financial public listed company, or a corporate Australian Registered Charity, this FATCA Certification section is now complete. **Proceed to C.7 of Section 2.**

**Other** (none of the above)

Are any of the company's Beneficial Owners US citizens or residents of the US for tax purposes?

NO  /YES  - If 'Yes', please see disclaimer^ below.

**Proceed to C.7 of Section 2.**

#### C.7 DOCUMENTS TO PROVIDE

**Australian regulated company, Australian listed public company, or majority owned by an Australian Public Listed company**

**NO ATTACHMENT REQUIRED**

**For all other companies (including Foreign Companies)**

**ATTACH: Certified copy of Registration Certificate (for companies not registered with ASIC); and**

**ATTACH: Certified copy of Australian Driver's Licence or Photo page of current passport for EACH of the company's BENEFICIAL OWNERS (as per C.5 of Section 2) if applicable**

*Note: Documents that are written in a language that is not English must be accompanied by an English translation prepared by an accredited translator.*

Documents supplied must be certified as true copy by: a Legal practitioner duly admitted to practice in Australia; Justice of the Peace; Police Officer; Australian Consular officer; Notary Public; Australia Post agent; Australia Post permanent employee with 2+ years experience; Financial Institution officer with 2+ years experience; officer of an AFSL holder or an Authorised Representative with 2+ years experience, CPA or Chartered Accountant with 2+ years experience.

^ The PDS, which this Application Form relates to, cannot be offered or sold within the US, or sold to, or for the account or benefit of, any 'US Persons' (as interpreted in accordance with the U.S. Internal Revenue Code). The Issuer reserves the right to reject an application from US Persons. Please also refer to the Frequently Asked Questions page.

## Section 2 – Investor Details – (Continued)

### D. TRUST AND TRUSTEES (INCLUDING SUPERANNUATION FUNDS)

#### D.1 TRUST

Full Name of the Fund/Trust: \_\_\_\_\_

ABN: \_\_\_\_\_

Country where Fund/Trust was established: Australia  / NO  then, please name country \_\_\_\_\_

Describe the Trust's principal business activity: \_\_\_\_\_

**Registered Office Address** (Street Address only) \_\_\_\_\_

Suburb \_\_\_\_\_ State \_\_\_\_\_ Postcode \_\_\_\_\_ Country \_\_\_\_\_

**Postal Address** (if different from above) \_\_\_\_\_

Suburb \_\_\_\_\_ State \_\_\_\_\_ Postcode \_\_\_\_\_ Country \_\_\_\_\_

**Note:** This address will be used for all account correspondence; however we also require your registered address.

Phone no. (\_\_\_\_) \_\_\_\_\_ Mobile no. \_\_\_\_\_

Facsimile no. (\_\_\_\_) \_\_\_\_\_ E-mail address: \_\_\_\_\_

#### **Type of Trust**

Select ONE trust type and proceed as directed:

- Australian Regulated Trusts (i.e. trusts that are subject to the regulatory oversight of an Australian regulator) - **proceed to D.2 of Section 2**
- Unregulated Trusts (includes foreign regulated trusts) - **proceed to D.3 of Section 2**

#### D.2 AUSTRALIAN REGULATED TRUST

##### **Type of Regulated Trust**

(this section only applies to Australian regulated trusts that are subject to the regulatory oversight of an Australian regulator)

Select ONE of the following categories that apply to the trust and provide the information required:

- Self-Managed Superannuation Fund (SMSF)** – provide the SMSF's ABN: \_\_\_\_\_
- Registered managed investment scheme** – provide Australian Registered Scheme Number (ARSN): \_\_\_\_\_
- Unregistered managed investment scheme** (where the scheme is not registered by ASIC, only has wholesale clients and does not make small scale offerings to which section 1012E of the Corporations Act 2001 applies):  
Provide the unregistered managed investment scheme's ABN: \_\_\_\_\_
- Government superannuation fund** – provide name of the legislation establishing the fund: \_\_\_\_\_
- Other regulated Trust** (i.e. a trust that is *registered* and subject to the regulatory oversight of a Commonwealth, State or Territory statutory regulator such as an approved deposit fund, a pooled superannuation trust or an APRA-regulated superannuation fund):  
Provide name of regulator (e.g. ASIC, APRA): \_\_\_\_\_  
Provide the Trust's registration/licensing details (e.g. RSE No.): \_\_\_\_\_

##### **FATCA Certification**

Select ONE of the following categories that apply to the trust and provide the information required:

- Australian regulated superannuation funds:**  
For Self-Managed Superannuation Funds (SMSF), government super funds, APRA regulated super funds or pooled superannuation trusts - **please proceed to D.4 of Section 2.**
- For all other Australian regulated trusts:**  
Please provide the Trust or Trustee's Global Intermediary Identification Number (GIIN), if applicable: \_\_\_\_\_

If neither the Trust or Trustee has a GIIN, please provide the Trust's FATCA status (select ONE of the following statuses):

- Deemed Compliant Financial Institution
- Excepted Financial Institution
- Exempt Beneficial Owner
- Non Reporting IGA Financial Institution
- Nonparticipating Financial Institution
- Other – please describe the FATCA status: \_\_\_\_\_

If you are unsure of the FATCA status, please consult your accountant or tax specialist.

**Please proceed to D.4 of Section 2.**

## Section 2 – Investor Details – (Continued)

### D. TRUST AND TRUSTEES (INCLUDING SUPERANNUATION FUNDS) - (continued)

#### D.3 UNREGULATED TRUST (INCLUDING FOREIGN REGULATED TRUSTS)

##### D.3.1 Type of Unregulated Trust

(this section only applies to trusts that are NOT subject to the oversight of an Australian statutory regulator)

Please select only ONE of the following categories:

Family Trust       Charitable Trust       Testamentary Trust       Unit Trust

Other type, please provide description \_\_\_\_\_

Full name of trust settlor\*: \_\_\_\_\_

(\*settlor is the person(s) who settles the initial sum or assets to create the Trust)

**Please proceed to D.3.2 of Section 2.**

##### D.3.2 Beneficiary Details

Provide the names and/or class(es) of the trust's beneficiaries. Both the names and classes of beneficiaries must be provided if the trust has both named and classes of beneficiaries.

Do the terms of the trust identify the beneficiaries by reference to membership of a class?

NO /  YES - Provide details of the membership class(es): \_\_\_\_\_  
(e.g. unit holders, family members of named person, charitable organisations/causes)

Do the terms of the trust identify names of beneficiaries?

NO /  YES - How many beneficiaries are there? \_\_\_\_\_. Please provide full name of each beneficiary below:

**Beneficiary 1:**

Given name(s)/Entity Name(s): \_\_\_\_\_ Surname: \_\_\_\_\_

**Beneficiary 2:**

Given name(s)/Entity Name(s): \_\_\_\_\_ Surname: \_\_\_\_\_

**Beneficiary 3:**

Given name(s)/Entity Name(s): \_\_\_\_\_ Surname: \_\_\_\_\_

**Beneficiary 4:**

Given name(s)/Entity Name(s): \_\_\_\_\_ Surname: \_\_\_\_\_

(If there are more beneficiaries, provide details on a separate sheet and tick this box )

**Please proceed to D.3.3 of Section 2.**

## Section 2 – Investor Details – (Continued)

### D. TRUST AND TRUSTEES (INCLUDING SUPERANNUATION FUNDS) - (continued)

#### D.3 UNREGULATED TRUST (INCLUDING FOREIGN REGULATED TRUSTS) - (continued)

##### D.3.3 Beneficial Owner Details

###### **Beneficial Owners**

Beneficial owners are those individuals who:

- are entitled to 25% or more of the trust income or assets. This includes any individual who is ultimately entitled (directly or indirectly, including individuals with indirect entitlement to the trust through a company beneficiary) to 25% or more of the trust income or assets.

Does the trust have any individuals that meet the requirement above?

NO /  YES - if yes, then provide details of those individuals below:

###### **Beneficial Owner 1:**

Full given name/s: \_\_\_\_\_ Surname: \_\_\_\_\_ Date of birth: \_\_\_\_/\_\_\_\_/\_\_\_\_

Residential Address (Street Address only) \_\_\_\_\_

Suburb: \_\_\_\_\_ State: \_\_\_\_\_ Postcode: \_\_\_\_\_ Country: \_\_\_\_\_

###### **Beneficial Owner 2:**

Full given name/s: \_\_\_\_\_ Surname: \_\_\_\_\_ Date of birth: \_\_\_\_/\_\_\_\_/\_\_\_\_

Residential Address (Street Address only) \_\_\_\_\_

Suburb: \_\_\_\_\_ State: \_\_\_\_\_ Postcode: \_\_\_\_\_ Country: \_\_\_\_\_

###### **Beneficial Owner 3:**

Full given name/s: \_\_\_\_\_ Surname: \_\_\_\_\_ Date of birth: \_\_\_\_/\_\_\_\_/\_\_\_\_

Residential Address (Street Address only) \_\_\_\_\_

Suburb: \_\_\_\_\_ State: \_\_\_\_\_ Postcode: \_\_\_\_\_ Country: \_\_\_\_\_

###### **Beneficial Owner 4:**

Full given name/s: \_\_\_\_\_ Surname: \_\_\_\_\_ Date of birth: \_\_\_\_/\_\_\_\_/\_\_\_\_

Residential Address (Street Address only) \_\_\_\_\_

Suburb: \_\_\_\_\_ State: \_\_\_\_\_ Postcode: \_\_\_\_\_ Country: \_\_\_\_\_

*(If there are more beneficial owners, provide details on a separate sheet and tick this box )*

###### **Appointer of the Trust**

Does the trust have an appointer (i.e. an individual who has been granted specific powers by the trust deed to appoint or remove the trustees of the trust; may also be called the 'custodian' or 'principal')?

NO /  YES - if yes, then provide details of the appointer (or equivalent) below:

Full given name/s: \_\_\_\_\_ Surname: \_\_\_\_\_ Date of birth: \_\_\_\_/\_\_\_\_/\_\_\_\_

Residential Address (Street Address only) \_\_\_\_\_

Suburb: \_\_\_\_\_ State: \_\_\_\_\_ Postcode: \_\_\_\_\_ Country: \_\_\_\_\_

*(If there are more appointers, provide details on a separate sheet and tick this box )*

**Please proceed to D.3.4 of Section 2.**

## Section 2 – Investor Details – (Continued)

### D. TRUST AND TRUSTEES (INCLUDING SUPERANNUATION FUNDS) - (continued)

#### D.3 UNREGULATED TRUST (INCLUDING FOREIGN REGULATED TRUSTS) - (continued)

##### D.3.4 FATCA Certification

Please select only ONE of the following categories and provide the information requested:

- United States Trust** (i.e. A Trust created in the US, established under the laws of the US or a US taxpayer)

Is the Trust an exempt payee for US tax purposes?

YES  - please provide the exemption code: \_\_\_\_\_

NO  - please see disclaimer^ below.

This FATCA Certification section is now complete. **Please proceed to D.4 of Section 2.**

- Non-US Financial Institution or Trust with a Trustee that is a Financial Institution** (i.e. a Trust is a Financial Institution if it is primarily established for custodial or investment purposes or a Trust that has a Trustee that is a Financial Institution in its own right)

Please provide the Trust or Trustee's Global Intermediary Identification Number (GIIN), if applicable: \_\_\_\_\_

If the Trust or Trustee is a Financial Institution but does not have a GIIN, please provide the Trust's FATCA status (select ONE of the following statuses):

Deemed Compliant Financial Institution

Excepted Financial Institution

Exempt Beneficial Owner

Non Reporting IGA Financial Institution

Nonparticipating Financial Institution

Other – please describe the FATCA status: \_\_\_\_\_

If you are unsure of the FATCA status, please consult your accountant or tax specialist.

This FATCA Certification section is now complete. **Please proceed to D.4 of Section 2.**

- Australian Registered Charity or Deceased Estate**

If the Trust is an Australian Registered Charity or Deceased Estate (excluding US Deceased Estates) - this FATCA Certification section is now complete. **Please proceed to D.4 of Section 2.**

- Other** (none of the above)

Are any of the Trust beneficiaries, trustees, settlors or beneficial owners US citizens or residents of the US for tax purposes?

NO  - This FATCA Certification section is now complete.

YES  - Please see disclaimer^ below.

If the Trustee is a company, are any of this company's beneficial owners US citizens or residents of the US for tax purposes?

NO  - This FATCA Certification section is now complete.

YES  - Please see disclaimer^ below.

**Please proceed to D.4 of Section 2.**

^ The PDS, which this Application Form relates to, cannot be offered or sold within the US, or sold to, or for the account or benefit of, any 'US Persons' (as interpreted in accordance with the U.S. Internal Revenue Code). The Issuer reserves the right to reject an application from US Persons. Please also refer to the Frequently Asked Questions page.

## Section 2 – Investor Details – (continued)

### D. TRUST AND TRUSTEES (INCLUDING SUPERANNUATION FUNDS) - (continued)

#### D.4 Documents to Provide

##### Australian Regulated Trusts (including Self-Managed Superannuation Funds ‘SMSF’)

NO ATTACHMENT REQUIRED

##### Unregistered Managed Investment Scheme

ATTACH: Copy of an offer document of the managed investment scheme (e.g. a copy of a Product Disclosure Statement)

##### Unregulated Trusts (including Foreign Regulated Trusts)

ATTACH: Certified copy of Australian Driver’s Licence or Photo page of current passport for each BENEFICIAL OWNER and APPOINTER (as per D.3.3 of Section 2); and

ATTACH: Certified copy of Trust Deed.

You MUST provide, at a minimum, certified copies of the following pages from the Trust Deed:

1. The cover page;
2. The page which documents who the TRUSTEE is, and the NAME of the TRUST (preferably on the same page, as it is required to verify relationships);
3. The page with the date of the Trust Deed;
4. The signed pages of the Trust Deed;
5. The page that outlines all of the BENEFICIARIES or CLASS of beneficiaries of the Trust; and
6. The page which documents who the SETTLOR is

*Note: Documents that are written in a language that is not English must be accompanied by an English translation prepared by an accredited translator.*

Documents supplied must be certified as true copy by: a Legal practitioner duly admitted to practice in Australia; Justice of the Peace; Police Officer; Australian Consular officer; Notary Public; Australia Post agent; Australia Post permanent employee with 2+ years experience; Financial Institution officer with 2+ years experience; officer of an AFSL holder or an Authorised Representative with 2+ years experience, CPA or Chartered Accountant with 2+ years experience.

##### Select the trustee type and proceed as directed

INDIVIDUAL TRUSTEES – complete D.5 of Section 2, then proceed to Section 3.

CORPORATE TRUSTEES – complete C. COMPANY part of Section 2, then proceed to Section 3.

## Section 2 – Investor Details – (continued)

### D. TRUST AND TRUSTEES (INCLUDING SUPERANNUATION FUNDS) - (continued)

#### D.5 INDIVIDUAL TRUSTEE

How many individual Trustees are there? \_\_\_\_\_. Please supply the full name, residential address and date of birth of ALL individual Trustees below:

**Trustee 1:** Full Name \_\_\_\_\_ Date of birth \_\_\_\_/\_\_\_\_/\_\_\_\_

Residential Address (Street Address only) \_\_\_\_\_

Suburb \_\_\_\_\_ State \_\_\_\_\_ Postcode \_\_\_\_\_ Country \_\_\_\_\_

What is your occupation?  Retired  Other - please describe: \_\_\_\_\_

**Trustee 2:** Full Name \_\_\_\_\_ Date of birth \_\_\_\_/\_\_\_\_/\_\_\_\_

Residential Address (Street Address only) \_\_\_\_\_

Suburb \_\_\_\_\_ State \_\_\_\_\_ Postcode \_\_\_\_\_ Country \_\_\_\_\_

What is your occupation?  Retired  Other - please describe: \_\_\_\_\_

**Trustee 3:** Full Name \_\_\_\_\_ Date of birth \_\_\_\_/\_\_\_\_/\_\_\_\_

Residential Address (Street Address only) \_\_\_\_\_

Suburb \_\_\_\_\_ State \_\_\_\_\_ Postcode \_\_\_\_\_ Country \_\_\_\_\_

What is your occupation?  Retired  Other - please describe: \_\_\_\_\_

**Trustee 4:** Full Name \_\_\_\_\_ Date of birth \_\_\_\_/\_\_\_\_/\_\_\_\_

Residential Address (Street Address only) \_\_\_\_\_

Suburb \_\_\_\_\_ State \_\_\_\_\_ Postcode \_\_\_\_\_ Country \_\_\_\_\_

What is your occupation?  Retired  Other - please describe: \_\_\_\_\_

#### **Trustees of Australian Regulated Trusts (excluding Self-Managed Superannuation Funds 'SMSF')**

**NO ATTACHMENT REQUIRED**

#### **Trustees of Unregulated Trusts (including Foreign Regulated Trusts and SMSFs)**

**ATTACH: Certified copy of Australian Driver's Licence or Photo page of current passport for EACH individual trustee**

Documents supplied must be certified as true copy by: a Legal practitioner duly admitted to practice in Australia; Justice of the Peace; Police Officer; Australian Consular officer; Notary Public; Australia Post agent; Australia Post permanent employee with 2+ years experience; Financial Institution officer with 2+ years experience; officer of an AFSL holder or an Authorised Representative with 2+ years experience, CPA or Chartered Accountant with 2+ years experience.

## Section 2 – Investor Details – (continued)

### E. ASSOCIATION / REGISTERED CO-OPERATIVE

#### E.1 ASSOCIATION

The investor is a:  Association /  registered Co-operative

Full name of Association/registered Co-operative: \_\_\_\_\_

ABN/ARBN/ACN \_\_\_\_\_

Provide an ID number issued on incorporation/registration: \_\_\_\_\_

Describe the objects/purpose/main activity of the Association or Co-operative: \_\_\_\_\_

**Postal Address:** \_\_\_\_\_

Suburb \_\_\_\_\_ State \_\_\_\_\_ Postcode \_\_\_\_\_ Country \_\_\_\_\_

**Note:** This postal address will be used for all account correspondence.

Phone no. (\_\_\_\_) \_\_\_\_\_

Mobile no. \_\_\_\_\_

Facsimile Phone no. (\_\_\_\_) \_\_\_\_\_

E-mail address: \_\_\_\_\_

#### E.1.2 Officer details

Provide details of the following officers below:

##### **Chairman** (or equivalent):

Full given name/s: \_\_\_\_\_ Surname: \_\_\_\_\_ Date of birth: \_\_\_\_/\_\_\_\_/\_\_\_\_

Residential Address (Street Address only) \_\_\_\_\_

Suburb: \_\_\_\_\_ State: \_\_\_\_\_ Postcode: \_\_\_\_\_ Country: \_\_\_\_\_

##### **Secretary** (or equivalent):

Full given name/s: \_\_\_\_\_ Surname: \_\_\_\_\_ Date of birth: \_\_\_\_/\_\_\_\_/\_\_\_\_

Residential Address (Street Address only) \_\_\_\_\_

Suburb: \_\_\_\_\_ State: \_\_\_\_\_ Postcode: \_\_\_\_\_ Country: \_\_\_\_\_

##### **Treasurer** (or equivalent):

Full given name/s: \_\_\_\_\_ Surname: \_\_\_\_\_ Date of birth: \_\_\_\_/\_\_\_\_/\_\_\_\_

Residential Address (Street Address only) \_\_\_\_\_

Suburb: \_\_\_\_\_ State: \_\_\_\_\_ Postcode: \_\_\_\_\_ Country: \_\_\_\_\_

#### E.1.3 Beneficial Owner details

Are there any beneficial owners (i.e. those individual members that directly or indirectly control the Association or registered Co-operative) who are different to the chairperson, secretary or treasure already listed above in E.1.2?

No /  Yes – if ‘yes’, please provide the details of the beneficial owners:

Full given name/s: \_\_\_\_\_ Surname: \_\_\_\_\_

Date of birth: \_\_\_\_/\_\_\_\_/\_\_\_\_ Role: \_\_\_\_\_

Residential Address (Street Address only) \_\_\_\_\_

Suburb: \_\_\_\_\_ State: \_\_\_\_\_ Postcode: \_\_\_\_\_ Country: \_\_\_\_\_

(If there are more beneficial owners, provide details on a separate sheet and tick this box )

#### E.1.4 Type of Association or Co-operation

– If you are an incorporated Association or registered Co-operative – **proceed to E.2 of Section 2**

– If you an unincorporated Association – **proceed to E.3 of Section 2**



## Section 2 – Investor Details – (continued)

### E. ASSOCIATION / REGISTERED CO-OPERATIVE – (continued)

#### E.2 INCORPORATED ASSOCIATION/ REGISTERED CO-OPERATIVE

Please select and provide ONE of the following:

- Principal place of administration/operations – Address (Street Address only): \_\_\_\_\_  
Suburb \_\_\_\_\_ State \_\_\_\_\_ Postcode \_\_\_\_\_ Country \_\_\_\_\_
- Registered Office Address (Street Address only): \_\_\_\_\_  
Suburb \_\_\_\_\_ State \_\_\_\_\_ Postcode \_\_\_\_\_ Country \_\_\_\_\_
- Details of the public officer (for the Association) or Secretary (for the Co-operative):\*  
Full given name(s) of officer (if applicable): \_\_\_\_\_ Surname: \_\_\_\_\_  
Position: \_\_\_\_\_  
Residential Address (Street Address only): \_\_\_\_\_  
Suburb \_\_\_\_\_ State \_\_\_\_\_ Postcode \_\_\_\_\_ Country \_\_\_\_\_  
(\*For an Association, if there is no public officer then provide details for the president, secretary or treasurer. For a Co-operative, if there is no secretary then provide details for the president or treasurer)

**Please proceed to E.4 of Section 2.**

#### E.3 UNINCORPORATED ASSOCIATION

Principal place of administration – Address (Street Address only) \_\_\_\_\_  
Suburb \_\_\_\_\_ State \_\_\_\_\_ Postcode \_\_\_\_\_ Country \_\_\_\_\_

##### E.3.1 Member details

Provide the name & residential address of the **member** who is signing on behalf of the unincorporated association.

Full given name(s): \_\_\_\_\_ Surname: \_\_\_\_\_ Date of birth \_\_\_\_/\_\_\_\_/\_\_\_\_  
Residential Address of the member (Street Address only) \_\_\_\_\_  
Suburb \_\_\_\_\_ State \_\_\_\_\_ Postcode \_\_\_\_\_ Country \_\_\_\_\_

**Please proceed to E.4 of Section 2.**

#### E.4 DOCUMENTS TO PROVIDE

##### Associations (incorporated and unincorporated)

- ATTACH: Certified copy of Constitution/Rules; and
- ATTACH: Certified copy of Australian Driver's Licence or Photo page of current passport for the Chairman, Secretary and Treasurer (as per E.1.2 of Section 2); and
- ATTACH: Certified copy of Australian Driver's Licence or Photo page of current passport for each BENEFICIAL OWNER (as per E.1.3 of Section 2); and
- ATTACH: Certified copy of Australian Driver's Licence or Photo page of current passport for the MEMBER for unincorporated Associations only (as per E.3.1 of Section 2)

##### Registered Co-operatives

- ATTACH: Certified copy of register maintained by the Co-operative; and
- ATTACH: Certified copy of Australian Driver's Licence or Photo page of current passport for the Chairman, Secretary and Treasurer (as per E.1.2 of Section 2); and
- ATTACH: Certified copy of Australian Driver's Licence or Photo page of current passport for each BENEFICIAL OWNER (as per E.1.3 of Section 2)

*Note: Documents that are written in a language that is not English must be accompanied by an English translation prepared by an accredited translator.*

Documents supplied must be certified as true copy by: a Legal practitioner duly admitted to practice in Australia; Justice of the Peace; Police Officer; Australian Consular officer; Notary Public; Australia Post agent; Australia Post permanent employee with 2+ years experience; Financial Institution officer with 2+ years experience; officer of an AFSL holder or an Authorised Representative with 2+ years experience, CPA or Chartered Accountant with 2+ years experience.

### Section 3 – Application Amount and Payment Details

Fund Name	Initial investment (\$)
Hyperion Australian Growth Companies Fund	
Hyperion Small Growth Companies Fund	

Minimum Initial Investment is \$100,000 or as agreed with the Responsible Entity

#### Source of Investment

Please identify the source of your investment:

Investor 1:

- Gainful employment/savings     
  Inheritance/gift     
  Financial investments     
  Business activity  
 Superannuation/retirement savings     
  Other – please specify: \_\_\_\_\_

Investor 2 (for joint account):

- Gainful employment/savings     
  Inheritance/gift     
  Financial investments     
  Business activity  
 Superannuation/retirement savings     
  Other – please specify: \_\_\_\_\_

#### Payment Details

**Payment Method:**

- Electronic Funds Transfer, or  
 Cheque

Payment is to be made in Australian Dollars by cheques or through the following accounts by Electronic Funds Transfer ('EFT'):

**EFT:**

<b>Currency</b>	AUD
<b>Country</b>	Australia
<b>Payee</b>	RBCIS Hyperion [Investor Name]
<b>BSB:</b>	012-003
<b>Account Number:</b>	836266183
<b>Deposit reference for EFT:</b> <i>Please quote your deposit reference number</i>	

**Cheque:**

Cheques should be crossed “Not Negotiable” and made payable to: **RBCIS Hyperion [Investor Name]**.

Please note that you will incur a fee if your cheque is dishonoured.

**Please note:**

**For new applications**

Ensure that the original application is sent in the mail in sufficient time to ensure that Registry has physical possession of the document prior to 3.00pm Sydney time (business day) on the day of application.

**For applications from existing clients**

Ensure that the application is posted or faxed in sufficient time to ensure that Registry has possession of the document prior to 3.00pm Sydney time (business day) on the day of application.

You must ensure that the instructions to Registry are signed off by mandated signatories that have been previously provided to Registry.

*For the purposes of satisfying AML requirements, an existing client is one that has invested into a particular Hyperion Fund in which the client currently has holdings with the same details as provided. Please complete Section 2 if your details have changed.*

.....Continue over page

## Section 4 – Distribution Election

### DISTRIBUTION

Please specify how you would like any distributions from the Fund to be paid. I/we wish to receive any distributions\*

- Reinvested as additional Units, or
- In cash (Australian dollars only) paid into my/our account below\*\*

\* Unless otherwise instructed, distributions will be reinvested in additional units.

\*\* Where distributions are paid directly to a bank account, they will only be paid in Australian (AUD) dollars.  
Bank account details stated on the Application Form should be for an account that will receive and accept AUD payments.

### Nominated Bank Account

**Note: We can not transfer proceeds to third party bank accounts. Nominated bank account name must be in the same name as the investor(s).**

**For trusts or super funds, the bank account must be in the name of the trust/super fund or refer to the name of the trust/super fund e.g. 'ABC Super Fund' or 'ABC Pty Ltd ATF ABC Super Fund'.**

Bank account details for **distributions**

Bank \_\_\_\_\_

Account Name \_\_\_\_\_

BSB No \_\_\_\_\_ Account No \_\_\_\_\_

Bank account details for **withdrawals** if different from above

Bank \_\_\_\_\_

Account Name \_\_\_\_\_

BSB No \_\_\_\_\_ Account No \_\_\_\_\_

## Section 5 – Information you may receive

### Account information

We are required by law to send information including transaction advices and holding statements in relation to your account.

### Annual Financial Reports

The Annual Financial Reports for each of the Funds will be available in a timely, cost effective and environmentally friendly manner via our website at [www.hyperion.com.au/products/australiangrowth](http://www.hyperion.com.au/products/australiangrowth) and [www.hyperion.com.au/products/smallgrowth](http://www.hyperion.com.au/products/smallgrowth) respectively by 30 September each year.

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## Section 6 – Adviser Access of your Account Information

By filling in this section, you consent to give your financial adviser access to your statements (including via email).

Adviser Name \_\_\_\_\_  
Name of Advisory Firm and/ or Dealer Group \_\_\_\_\_  
AFSL Number \_\_\_\_\_ Adviser Number \_\_\_\_\_  
Address \_\_\_\_\_  
Suburb \_\_\_\_\_ State \_\_\_\_\_ Postcode \_\_\_\_\_  
Phone no. (\_\_\_\_) \_\_\_\_\_ Mobile no. \_\_\_\_\_  
Facsimile no. (\_\_\_\_) \_\_\_\_\_  
E-mail address: \_\_\_\_\_

## Section 7 – Tax File Number (TFN) Notification or Exemption

You may choose to quote your TFN or claim an exemption in relation to your investments in the Fund by completing this section. Collection of your TFN is authorised, and its use and disclosure are strictly regulated by the tax laws and Privacy Act. It is not an offence if you do not quote your Tax File Number or a valid exemption. However, if you do not, and you do not provide appropriate exemption information, we are required to withhold tax at the highest marginal tax rate from all income distributions made to you.

**Note:** For Trusts and Superannuation Funds – provide the TFN of the Trust or Super Fund. TFNs for trustees cannot be accepted.  
For adults/guardians acting on behalf of a minor – provide the TFN of the adult/guardian AND the minor where indicated.

### Investor 1

Full Name: \_\_\_\_\_

Tax File Number : \_\_\_\_\_

Basis for Tax File Number exemption (if applicable):

If a foreign resident for tax purposes, please specify country of residence^ \_\_\_\_\_

### Investor 2 (if joint account)

Full Name: \_\_\_\_\_

Tax File Number : \_\_\_\_\_

Basis for Tax File Number exemption (if applicable):

If a foreign resident for tax purposes, please specify country of residence^ \_\_\_\_\_

### Minor (if applicable)

Full Name: \_\_\_\_\_

Tax File Number : \_\_\_\_\_

Basis for Tax File Number exemption (if applicable):

If a foreign resident for tax purposes, please specify country of residence^ \_\_\_\_\_

^ The PDS, which this Application Form relates to, cannot be offered or sold within the US, or sold to, or for the account or benefit of, any 'US Persons' (as interpreted in accordance with the U.S. Internal Revenue Code). The Issuer reserves the right to reject an application from US Persons. Please also refer to the Frequently Asked Questions page.

.....Continue over page

## Section 8 – Declaration and Application Signature

I/We declare that:

- I/We have read and understood the PDS to which this application relates and the Information to be Incorporated by Reference to the PDS;
- I/We have also read and understood the declarations, conditions and acknowledgements contained under the heading 'Effect of the Application Form' in Section 6 of the Information to be Incorporated by Reference to the PDS;
- I/We agree that the terms and conditions of the PDS and Information to be Incorporated by Reference are incorporated in this declaration;
- I/We acknowledge that the Responsible Entity may require us to provide any additional documentation or other information to enable compliance with any laws relating to anti-money laundering and counter-terrorism financing ('AML/CTF') or any other law, including Foreign Account Tax Compliance Act ('FATCA');
- I/We acknowledge, accept and declare that all the details given in this application are true and correct, and I/we undertake to inform you of any changes to the information supplied as and when they occur;
- We have received and accepted this offer within Australian or New Zealand;
- I/We have received personally a complete and unaltered latest PDS together with the Information to be Incorporated by Reference prior to completing the Application Form;
- I/We certify that if we are signing under a Power of Attorney <sup>1</sup> the Power of Attorney has not been revoked; and
- I/We confirm that the details of my/our investment can be provided to the specified adviser group by the means and format that they direct.

<sup>1</sup> Attach a certified copy of the Power of Attorney. Each page of the Power of Attorney document must be certified by a Justice of the Peace, Solicitor or Notary Public. Please provide a certified copy of identification documents for the Attorney(s), containing a sample of their signature i.e. Australian Driver's Licence or photo page of current Passport. All Attorneys must be identified regardless of signatory samples being available.

## Section 8A – Account Operating Authority

Please indicate how you wish to operate your Account.

- Any one of us to sign, or
- All of us to sign, or
- Any two of us to sign

If you select 'any one of us to sign' each of you (including any person you appoint as an authorised representative) will be able to transact on, or otherwise operate your account independently of the others.

If you do not select an option, we will assume that 'any one of us to sign' option will apply.

### Signatory Requirements

- Individual Investor – the individual investor must sign
- Joint Applicants – all investors must sign
- Company – at least two directors; or a director and company secretary; or by sole director (where applicable), must sign.
- Trustees – all individual trustees must sign; if a corporate trustee, then sign as for a company
- Partnership – each partner must sign
- Association or registered co-operative – each office bearer must sign
- Government Body – relevant principal officer/authorised signatory must sign
- Power of Attorney – If signing under a Power of Attorney, please attach the documents listed in note above<sup>1</sup>.

### Signatory 1

Signature \_\_\_\_\_ Date \_\_\_\_/\_\_\_\_/\_\_\_\_

Surname \_\_\_\_\_

Given Name/s \_\_\_\_\_

Capacity

- Sole Director
- Director
- Partner
- Individual
- Office Holder
- Trustee

.....Continue over page

### Section 8A – Account Operating Authority – (continued)

#### Signatory 2

Signature \_\_\_\_\_ Date \_\_\_\_/\_\_\_\_/\_\_\_\_

Surname \_\_\_\_\_

Given Name/s \_\_\_\_\_

Capacity

Director

Office Holder

Partner

Individual (joint account)

Trustee

#### Signatory 3

Signature \_\_\_\_\_ Date \_\_\_\_/\_\_\_\_/\_\_\_\_

Surname \_\_\_\_\_

Given Name/s \_\_\_\_\_

Capacity

Director

Partner

Office Holder

Trustee

#### Signatory 4

Signature \_\_\_\_\_ Date \_\_\_\_/\_\_\_\_/\_\_\_\_

Surname \_\_\_\_\_

Given Name/s \_\_\_\_\_

Capacity

Director

Partner

Office Holder

Trustee

#### Post completed Application Form and accompanying documents to:

[Fund Name]  
C/- RBC Investor Services Trust – Registry Operations  
GPO Box 4471  
SYDNEY NSW 2001

## Regular Investment Plan

**Instruction**

<p><b>Post:</b>                  [Fund Name]                  C/- RBC Investor Services Trust – Registry Operations                  GPO Box 4471                  SYDNEY NSW 2001</p>	<p><b>Fax:</b>                  [Fund Name] [Investor Name]                  C/- RBC Investor Services Trust – Registry Operations                  +612 8262 5492</p>
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**VERY IMPORTANT: This form cannot be used for initial investments. It can only be used for automatic monthly instalments after your account has been set up.**

<b>Direct Debit Request and Authority to debit the account named below to pay: RBC ISAN Administrator for Hyperion Fund user ID 454290</b>							
<b>Step 1</b>	<p><b>Request and Authority to debit</b></p> <p>Account Number (if existing client) _____</p> <p>Your Surname or Company name _____</p> <p>Your Given names or ABN/ARBN _____ “you”</p> <p>request and authorise <b>RBC ISAN Administrator for the Hyperion Fund (User ID 454290)</b> to arrange, through its own financial institution, a debit to your nominated account any amount <b>RBC ISAN Administrator for the Hyperion Fund (User ID 454290)</b>, has deemed payable by <i>you</i>.</p> <p>This debit or charge will be made through the Bulk Electronic Clearing System (BECS) from <i>your</i> account held at the financial institution you have nominated below and will be subject to the terms and conditions of the Regular Investment Plan Agreement.</p>						
<b>Step 2</b>	<p><b>Instructions</b></p> <p>Please select from the below instructions. This is:</p> <p><input type="checkbox"/> A <b>new</b> Regular Investment Plan. Please complete <b>all sections</b> of this form.</p> <p>Payment to commence from <u>15/</u> / _____</p> <p><b>OR</b></p> <p><input type="checkbox"/> An alteration to my/our existing Regular Investment Plan. Select ONE of the following:</p> <p style="margin-left: 20px;"><input type="checkbox"/> Change of Regular Investment Plan. Complete Steps 4 and 5 of this form; and/or</p> <p style="margin-left: 20px;"><input type="checkbox"/> Change to my/our nominated financial institution account. Complete Steps 3 and 5 of this form.</p> <p><b>OR</b></p> <p><input type="checkbox"/> A cancellation of the Regular Investment Plan. Complete Step 5 of this form.</p>						
<b>Step 3</b>	<p><b>Financial Institution Account Details of Account to be debited</b></p> <p>Financial institution name _____</p> <p>Address _____</p> <p>Name/s on account _____</p> <p>BSB number (Must be 6 Digits) _____ Account number _____</p>						
<b>Step 4</b>	<table style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 60%;"><b>Fund Name</b></td> <td style="text-align: right;"><b>Monthly Amount to be invested</b></td> </tr> <tr> <td>Hyperion Australian Growth Companies Fund</td> <td style="text-align: right;">\$ <input style="width: 100px;" type="text"/></td> </tr> <tr> <td>Hyperion Small Growth Companies Fund</td> <td style="text-align: right;">\$ <input style="width: 100px;" type="text"/></td> </tr> </table> <p style="color: red; font-weight: bold; margin-top: 10px;">THE MINIMUM AMOUNT FOR DIRECT DEBIT IS \$100.00</p>	<b>Fund Name</b>	<b>Monthly Amount to be invested</b>	Hyperion Australian Growth Companies Fund	\$ <input style="width: 100px;" type="text"/>	Hyperion Small Growth Companies Fund	\$ <input style="width: 100px;" type="text"/>
<b>Fund Name</b>	<b>Monthly Amount to be invested</b>						
Hyperion Australian Growth Companies Fund	\$ <input style="width: 100px;" type="text"/>						
Hyperion Small Growth Companies Fund	\$ <input style="width: 100px;" type="text"/>						

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**Step 5 Acknowledgment**

By signing and/or providing us with a valid instruction in respect to your Direct Debit Request, you have understood and agreed to the terms and conditions governing the Regular Investment Plan Agreement between you and **RBC ISAN Administrator for the Hyperion Fund (User ID 454290)** as set out in this Request and in your Regular Investment Plan Agreement.

**Signature and details**

**Signature** \_\_\_\_\_

**Full Name** \_\_\_\_\_  
(If signing for a company, sign and print full name and capacity for signing eg. director)

**Address** \_\_\_\_\_

**Date** \_\_\_\_ / \_\_\_\_ / \_\_\_\_

**Second account signatory (if required)**

**Signature** \_\_\_\_\_

**Full Name** \_\_\_\_\_  
(If signing for a company, sign and print full name and capacity for signing eg. director)

**Address** \_\_\_\_\_

**Date** \_\_\_\_ / \_\_\_\_ / \_\_\_\_

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## Regular Investment Plan Agreement: Terms & Conditions

This is your Regular Investment Plan Agreement with **RBC ISAN Administrator for Hyperion Fund (User ID 454290)**. It explains what your obligations are when undertaking a Direct Debit arrangement with us. It also details what our obligations are to you as your Direct Debit provider. Please keep this agreement for future reference. It forms part of the terms and conditions of your Direct Debit Request (DDR) and should be read in conjunction with your DDR authorisation.

<b>Definitions</b>	<p><b>account</b> means the account held at <i>your financial institution</i> from which we are authorised to arrange for monies to be debited.</p> <p><b>agreement</b> means this Regular Investment Plan Agreement between <i>you</i> and <i>us</i>.</p> <p><b>banking day</b> means a day other than a Saturday or a Sunday or a public holiday listed throughout Australia.</p> <p><b>debit day</b> means the 15<sup>th</sup> day of each month that payment by <i>you</i> to <i>us</i> is due. Refer to clause 1.3 below.</p> <p><b>debit payment</b> means a particular transaction where a debit is made.</p> <p><b>Direct Debit Request</b> means the Direct Debit Request between <i>us</i> and <i>you</i>.</p> <p><b>us or we</b> means RBC ISAN Administrator for Hyperion Fund (User ID 454290). (The Debit User) <i>you</i> have authorised by requesting a <i>Direct Debit Request</i>.</p> <p><b>you</b> means the customer who has signed or authorised by other means the <i>Direct Debit Request</i>.</p> <p><b>your financial institution</b> means the financial institution nominated by <i>you</i> on the DDR at which the <i>account</i> is maintained.</p>
<b>1. Debiting your account</b>	<p>1.1 By signing a <i>Direct Debit Request</i> or by providing <i>us</i> with a valid instruction, <i>you</i> have authorised <i>us</i> to arrange for funds to be debited from <i>your account</i>. <i>You</i> should refer to the <i>Direct Debit Request</i> and this <i>agreement</i> for the terms of the arrangement between <i>us</i> and <i>you</i>.</p> <p>1.2 <i>We</i> will only arrange for monies to be debited from <i>your account</i> as authorised in the <i>Direct Debit Request</i>.</p> <p style="text-align: center;"><b>or</b></p> <p><i>We</i> will only arrange for monies to be debited from <i>your account</i> if <i>we</i> have sent to the address nominated by <i>you</i> in the <i>Direct Debit Request</i>, a billing advice which specifies the amount payable by <i>you</i> to <i>us</i> and when it is due.</p> <p>1.3 If the <i>debit day</i> falls on a day that is not a <i>banking day</i>, <i>we</i> may direct <i>your financial institution</i> to debit <i>your account</i> on the following <i>banking day</i>. If <i>you</i> are unsure about which day <i>your account</i> has been or will be debited <i>you</i> should ask <i>your financial institution</i>.</p>
<b>2. Amendments by us</b>	<p>2.1 <i>We</i> may vary any details of this <i>agreement</i> or a <i>Direct Debit Request</i> at any time by giving <i>you</i> at least fourteen <b>(14) days</b> written notice.</p>
<b>3. Amendments by you</b>	<p><i>You</i> may change, stop or defer a debit payment, or terminate this agreement by providing <i>us</i> with at least <b>5 days</b> notification by writing to:</p> <p>[Fund Name]              C/- RBC Investor Services Trust – Registry Operations              GPO Box 4471              SYDNEY NSW 2001</p> <p style="text-align: center;"><b>or</b></p> <p>by faxing <i>us</i> during business hours;              [Fund Name] [Investor Name]              C/- RBC Investor Services Trust – Registry Operations              +612 8262 5492</p> <p style="text-align: center;"><b>or</b></p> <p>arranging it through your own financial institution, which is required to act promptly on your instructions.</p>

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## Regular Investment Plan Agreement, terms and conditions – (continued)

<b>4. Your obligations</b>	<p>4.1 It is <i>your</i> responsibility to ensure that there are sufficient clear funds available in <i>your</i> account to allow a <i>debit payment</i> to be made in accordance with the <i>Direct Debit Request</i>.</p> <p>4.2 If there are insufficient clear funds in <i>your account</i> to meet a <i>debit payment</i>:</p> <ul style="list-style-type: none"><li>(a) <i>you</i> may be charged a fee and/or interest by <i>your financial institution</i>;</li><li>(b) <i>you</i> may also incur fees or charges imposed or incurred by <i>us</i>; and</li><li>(c) <i>you</i> must arrange for the <i>debit payment</i> to be made by another method or arrange for sufficient clear funds to be in <i>your account</i> by an agreed time so that <i>we</i> can process the <i>debit payment</i>.</li></ul> <p>4.3 <i>You</i> should check <i>your account</i> statement to verify that the amounts debited from <i>your account</i> are correct</p>
<b>5. Dispute</b>	<p>5.1 If <i>you</i> believe that there has been an error in debiting <i>your account</i>, <i>you</i> should notify <i>us</i> directly and confirm that notice in writing with <i>us</i> as soon as possible so that <i>we</i> can resolve <i>your</i> query more quickly. Alternatively <i>you</i> can take it up directly with <i>your financial institution</i>.</p> <p>5.2 If <i>we</i> conclude as a result of our investigations that <i>your account</i> has been incorrectly debited <i>we</i> will respond to <i>your</i> query by arranging for <i>your financial institution</i> to adjust <i>your</i> account (including interest and charges) accordingly. <i>We</i> will also notify <i>you</i> in writing of the amount by which <i>your account</i> has been adjusted.</p> <p>5.3 If <i>we</i> conclude as a result of our investigations that <i>your account</i> has not been incorrectly debited <i>we</i> will respond to <i>your</i> query by providing <i>you</i> with reasons and any evidence for this finding in writing.</p>
<b>6. Accounts</b>	<p><i>You</i> should check:</p> <ul style="list-style-type: none"><li>(a) with <i>your financial institution</i> whether direct debiting is available from <i>your account</i> as direct debiting is not available on all accounts offered by financial institutions;</li><li>(b) <i>your</i> account details which <i>you</i> have provided to <i>us</i> are correct by checking them against a recent <i>account</i> statement; and</li><li>(c) with <i>your financial institution</i> before completing the <i>Direct Debit Request</i> if <i>you</i> have any queries about how to complete the <i>Direct Debit Request</i>.</li></ul>
<b>7. Confidentiality</b>	<p>7.1 <i>We</i> will keep any information (including <i>your account</i> details) in <i>your Direct Debit Request</i> confidential. <i>We</i> will make reasonable efforts to keep any such information that <i>we</i> have about <i>you</i> secure and to ensure that any of <i>our</i> employees or agents who have access to information about <i>you</i> do not make any unauthorised use, modification, reproduction or disclosure of that information.</p> <p>7.2 <i>We</i> will only disclose information that <i>we</i> have about <i>you</i>:</p> <ul style="list-style-type: none"><li>(a) to the extent specifically required by law; or</li><li>(b) for the purposes of this <i>agreement</i> (including disclosing information in connection with any query or claim).</li></ul>
<b>8. Notice</b>	<p>8.1 If <i>you</i> wish to notify <i>us</i> in writing about anything relating to this <i>agreement</i>, <i>you</i> should write to</p> <p>[Fund Name] C/- RBC Investor Services Trust – Registry Operations GPO Box 4471 SYDNEY NSW 2001</p> <p>Please ensure <i>you</i> quote <i>your</i> Client Number and details.</p> <p>8.2 <i>We</i> will notify <i>you</i> by sending a notice in the ordinary post to the address <i>you</i> have given <i>us</i> in the <i>Direct Debit Request</i>.</p> <p>8.3 Any notice will be deemed to have been received on the third <i>banking day</i> after posting.</p>

# Authorised Representative Form

A person appointed as your authorised representative is authorised by you to: apply for units in the Fund(s) and sign all documents necessary for this purpose; make requests to redeem all or some of your units (receipt by the authorised representative or as directed by the authorised representative fully discharges our redemption obligations to you); and make written requests for information regarding your units.

## REGISTRY MAILING INFORMATION

Post original in the mail to:

[Fund Name]  
C/- RBC Investor Services Trust – Registry Operations  
GPO Box 4471  
SYDNEY NSW 2001

### (A) Appointment of Authorised Representative

By signing this section, I agreed to authorise, modify or delete the following **third parties** in relation to my account relating to the Hyperion Fund(s).

#### Authorised Representative 1

Add  Modify  Delete

Title \_\_\_\_\_ Given name/s \_\_\_\_\_

Surname \_\_\_\_\_ Date of birth \_\_\_\_/\_\_\_\_/\_\_\_\_

Country of Residency: Australia YES  / NO  then, please name country \_\_\_\_\_

Residential Address (Street Address only) \_\_\_\_\_

Suburb \_\_\_\_\_ State \_\_\_\_\_ Postcode \_\_\_\_\_ Country \_\_\_\_\_

Phone no. (\_\_\_\_) \_\_\_\_\_ Mobile no. \_\_\_\_\_

Facsimile no. (\_\_\_\_) \_\_\_\_\_ E-mail address: \_\_\_\_\_

Signature of Authorised Rep: \_\_\_\_\_ Date \_\_\_\_/\_\_\_\_/\_\_\_\_

ATTACH: Certified copy of Australian Driver's Licence or Photo page of current Passport.

#### Authorised Representative 2

Add  Modify  Delete

Title \_\_\_\_\_ Given name/s \_\_\_\_\_

Surname \_\_\_\_\_ Date of birth \_\_\_\_/\_\_\_\_/\_\_\_\_

Country of Residency: Australia YES  / NO  then, please name country \_\_\_\_\_

Residential Address (Street Address only) \_\_\_\_\_

Suburb \_\_\_\_\_ State \_\_\_\_\_ Postcode \_\_\_\_\_ Country \_\_\_\_\_

Phone no. (\_\_\_\_) \_\_\_\_\_ Mobile no. \_\_\_\_\_

Facsimile no. (\_\_\_\_) \_\_\_\_\_ E-mail address: \_\_\_\_\_

Signature of Authorised Rep: \_\_\_\_\_ Date \_\_\_\_/\_\_\_\_/\_\_\_\_

ATTACH: Certified copy of Australian Driver's Licence or Photo page of current Passport.

.....Continue over page

## Authorised Representative Form – (continued)

### (B) Account Operating Authority

Please indicate how you wish to operate your Account.

- Any one of us to sign, or
- All of us to sign, or
- Any two of us to sign

If you select 'any one of us to sign' each of you (including any person you appoint as an authorised representative) will be able to transact on, or otherwise operate your account independently of the others.

If you do not select an option, we will assume that 'any one of us to sign' option will apply.

### (C) Declarations and Signatures

In signing this form, the undersign confirms: I/We

- Have read and understood in full the relevant PDS and the Information to be Incorporated by Reference, to which this application relates;
- Authorise each representative named in this form to operate my/our account in respect of the Fund(s) elected in the Application Form;
- Understand that an authorised representative can act solely on the account subject to section (B) of this form;
- Understand I/we are liable for any use of the account by an authorised representative;
- Acknowledge that I/we have read and understood the declarations, conditions and acknowledgements contained under the heading 'Appointment of Authorised Representative' in Section 6 of the Information to be Incorporated by Reference;
- Notify each authorised representative of relevant terms and conditions and any other items contained in the PDS and Information to be Incorporated by Reference, and any amendments to them;
- Understand that such appointments continue until I/we cancel the appointments by giving notice in writing;
- Acknowledge that the instructions provided in this form supersede all prior authorities;
- Acknowledge and agree to be bound by the terms and conditions in the Application Form; and
- Acknowledge, accept and declare that all the details given in this form are true and correct, and I/we undertake to inform you of any changes to the information supplied as and when they occur.

#### Signatory 1

Signature \_\_\_\_\_ Date \_\_\_\_/\_\_\_\_/\_\_\_\_\_  
Surname \_\_\_\_\_  
Given Name/s \_\_\_\_\_  
Capacity  
 Sole Director                       Individual  
 Director                                 Office Holder  
 Partner                                     Trustee

#### Signatory 2

Signature \_\_\_\_\_ Date \_\_\_\_/\_\_\_\_/\_\_\_\_\_  
Surname \_\_\_\_\_  
Given Name/s \_\_\_\_\_  
Capacity  
 Director                                     Individual (joint account)  
 Office Holder                               Trustee  
 Partner

.....Continue over pag

## Authorised Representative Form – (continued)

### (C) Declarations and Signatures (continued)

#### Signatory 3

Signature \_\_\_\_\_ Date \_\_\_\_/\_\_\_\_/\_\_\_\_

Surname \_\_\_\_\_

Given Name/s \_\_\_\_\_

Capacity

Director

Partner

Office Holder

Trustee

#### Signatory 4

Signature \_\_\_\_\_ Date \_\_\_\_/\_\_\_\_/\_\_\_\_

Surname \_\_\_\_\_

Given Name/s \_\_\_\_\_

Capacity

Director

Partner

Office Holder

Trustee

Documents supplied must be certified as true copy by: a Legal practitioner duly admitted to practice in Australia; Justice of the Peace; Police Officer; Australian Consular officer; Notary Public; Australia Post agent; Australia Post permanent employee with 2+ years experience; Financial Institution officer with 2+ years experience; officer of an AFSL holder or an Authorised Representative with 2+ years experience, CPA or Chartered Accountant with 2+ years experience.

## Additional Investment Form

### Instruction

**Post:**

[Fund Name]  
C/- RBC Investor Services Trust – Registry Operations  
GPO Box 4471  
SYDNEY NSW 2001

**Fax:**

[Fund Name] [Investor Name]  
C/- RBC Investor Services Trust – Registry Operations  
+612 8262 5492

Please note Additional Investment application requests received prior to 3.00pm Sydney time on a Business day are deemed to be received that day, requests received after 3.00pm Sydney time are deemed to be received the next business Day.

### Fund Information

Please accept this additional investment request with respect to my/our investment in the below Fund(s):

Fund Name	Investment (\$)
Hyperion Australian Growth Companies Fund	
Hyperion Small Growth Companies Fund	

Minimum additional Investments in each Fund is \$1,000

### Payment Details

**Payment Method:**

- Electronic Funds Transfer, or  
 Cheque

Payment is to be made in Australian Dollars by cheques or through the following accounts by Electronic Funds Transfer ('EFT'):

**EFT:**

<b>Currency</b>	AUD
<b>Country</b>	Australia
<b>Payee</b>	RBCIS Hyperion [Investor Name]
<b>BSB:</b>	012-003
<b>Account Number:</b>	836266183
<b>Deposit reference for EFT:</b> <i>Please quote your deposit reference number</i>	

**Cheque:**

Cheques should be crossed "Not Negotiable" and made payable to: **RBCIS Hyperion [Investor Name]**

Please note that you will incur a fee if your cheque is dishonoured.

... continue over page

## Additional Investment Form - (continued)

### Investor Details

Client account number \_\_\_\_\_

Investor name \_\_\_\_\_

(For Funds/Trusts) Trustee name \_\_\_\_\_

### Authorisation

I/we can confirm that I/we have read and understood the latest Product Disclosure Statement and Information to be Incorporated by Reference of the Fund to which this request applies.

Signature \_\_\_\_\_

Date \_\_\_\_/\_\_\_\_/\_\_\_\_

Full Name \_\_\_\_\_

Capacity: (e.g. director, trustee) \_\_\_\_\_

Signature \_\_\_\_\_

Date \_\_\_\_/\_\_\_\_/\_\_\_\_

Full Name \_\_\_\_\_

Capacity: (e.g. director, trustee) \_\_\_\_\_

Signature \_\_\_\_\_

Date \_\_\_\_/\_\_\_\_/\_\_\_\_

Full Name \_\_\_\_\_

Capacity: (e.g. director, trustee) \_\_\_\_\_

Signature \_\_\_\_\_

Date \_\_\_\_/\_\_\_\_/\_\_\_\_

Full Name \_\_\_\_\_

Capacity: (e.g. director, trustee) \_\_\_\_\_

# Redemption Request Form

**Instruction**

**Post:**

[Fund Name]  
 C/- RBC Investor Services Trust – Registry Operations  
 GPO Box 4471  
 SYDNEY NSW 2001

**Fax:**

[Fund Name] [Investor Name]  
 C/- RBC Investor Services Trust – Registry Operations  
 +612 8262 5492

Please note redemption requests received prior to 3.00pm Sydney time on a Business day are deemed to be received that day, requests received after 3.00pm Sydney time are deemed to be received the next Business Day.

**Fund Information**

Please accept this redemption request with respect to my/our investment in the below Fund(s):

Fund Name	Amount in \$		Units		Entire Investment
Hyperion Australian Growth Companies Fund		OR		OR	<input type="checkbox"/>
Hyperion Small Growth Companies Fund		OR		OR	<input type="checkbox"/>

**Investor details**

Client account number \_\_\_\_\_

Investor name \_\_\_\_\_

(For Funds/Trusts) Trustee name \_\_\_\_\_

**Payment instructions**

Please credit my financial institution account using:

- the details you hold in my records; OR
- the following account details (if no account details are on record)\*:

Bank \_\_\_\_\_  
 Account Name \_\_\_\_\_  
 BSB No \_\_\_\_\_ Account No \_\_\_\_\_

*\*For a change of account details, written instructions are required to be sent prior to your redemption request.  
 Note: Proceeds cannot be transferred to third party bank accounts. Nominated bank account name must be in the same name as the investor(s). For trusts or super funds, the bank account must be in the name of the trust/super fund or refer to the name of the trust/super fund e.g. 'ABC Super Fund' or 'ABC Pty Ltd ATF ABC Super Fund'.*

**Authorisation**

I/we can confirm that I/we have read and understood the latest Product Disclosure Statement to which this request applies.

**Signature** \_\_\_\_\_  
 Full Name \_\_\_\_\_  
 Capacity: (e.g. director, trustee) \_\_\_\_\_

**Date** \_\_\_\_/\_\_\_\_/\_\_\_\_

**Signature** \_\_\_\_\_  
 Full Name \_\_\_\_\_  
 Capacity: (e.g. director, trustee) \_\_\_\_\_

**Date** \_\_\_\_/\_\_\_\_/\_\_\_\_

**Signature** \_\_\_\_\_  
 Full Name \_\_\_\_\_  
 Capacity: (e.g. director, trustee) \_\_\_\_\_

**Date** \_\_\_\_/\_\_\_\_/\_\_\_\_

**Signature** \_\_\_\_\_  
 Full Name \_\_\_\_\_  
 Capacity: (e.g. director, trustee) \_\_\_\_\_

**Date** \_\_\_\_/\_\_\_\_/\_\_\_\_



## Frequently Asked Questions (FAQ)

### APPLICATIONS

#### 1. What other information can I provide to satisfy AML/CTF?

If you are not able to provide the AML/CTF information requested in the Application Form, please contact us for a list of alternative information you may supply.

#### 2. Who is an acceptable certifier?

Verification documentation supplied must be certified as a true copy by:

1. A legal practitioner duly admitted to practice in Australia
2. Justice of the Peace
3. Police Officer
4. Australian Consular officer
5. Notary Public
6. Australia Post agent
7. Australia Post permanent employee with 2+ years experience
8. Financial institution officer with 2+ years experience
9. Officer of an AFSL holder or an Authorised Representative with 2+ years experience
10. CPA or Chartered Accountant with 2+ years experience

For documents certified outside Australia, the following persons may certify:

1. Notary Public
2. Australian Consular or Diplomatic Officer at an Australian High Commission or Australian Consulate-General
3. A person who is enrolled on the roll of the Supreme Court of an Australian State or Territory, or the High Court of Australia, as a legal practitioner (lawyer)
4. An authorised employee of the Australian Trade Commission who is in a country or place outside Australia
5. A Member of the Australian Defence Force who is an officer or a non-commissioned officer with 5 or more years of continuous service

#### 3. Can I send a copy of a certified document?

No. You must send us the original certified copy of the document. That is, the original signature of the certifier on the photocopied document.

#### 4. Can I use an expired driver's licence or passport as ID?

The Australian driver's licence must be valid and cannot be expired. An Australian passport that has expired within the preceding 2 years is acceptable.

#### 5. If I have to provide a certified copy of a trust deed, can I provide excerpts?

Yes. You MUST provide certified copies of the following pages of the Trust Deed:

1. The cover page;
2. The page which documents who the TRUSTEE is, and the NAME of the TRUST (preferably on the same page, as it is required to verify the relationship);
3. The page with the date of the Trust Deed;
4. The signed pages of the Trust Deed;
5. The page that outlines the BENEFICIARIES or CLASS of beneficiaries of the Trust; and
6. The page which documents who the SETTLOR is

#### 6. What day will I get my application processed?

Please refer to the PDS and note, that applications are only processed once the Registry receives the correctly completed Application Form and are satisfied with the AML/CTF and other verification information.

#### 7. If I have provided the payment but you have questions on my Application Form, will my application be processed?

No. This is consistent with the question above. A correctly completed Application Form and satisfactory AML/CTF and other verification information must be received by the Registry before your application can be processed.

#### 8. If my cheque is addressed to the Fund Name, will it be processed?

No. Your cheque MUST be addressed and made payable as stipulated in Section 3 of the Application Form. This is a requirement of the Registry. The Responsible Entity and Investment Manager have no discretion in the matter.

#### 9. If I provide my adviser access to my account information per Section 6 of Application Form, are they authorised to act on my account?

No, they are not. Advisers will only be copied in on your transaction statements, investor communication and Annual Financial Reports UNLESS you choose to nominate them as an authorised representative.

## Frequently Asked Questions (*continued*)

### 10. If I am acting under a power of attorney (POA) do I have to provide a certified copy of the POA?

Yes. Each page of the Power of Attorney document must be certified by a Justice of the Peace, Solicitor or Notary Public. Please also provide a certified copy of identification documents for the Attorney(s), containing a sample of their signature i.e. Australian Driver's Licence or photo page of current Passport. All Attorneys must be identified regardless of signatory samples being available.

### 11. Additional investments to current account – can I fax this instruction?

Yes.

### 12. Can the application or account be solely under a minor's name?

No. An adult or guardian must open the account on behalf of the minor (i.e. acting as trustee for the minor). The account will include the name of the adult. As such, information of the adult and the minor must be recorded in the application form.

## DIRECT DEBIT REQUEST FORM

### 13. What is this form for?

If you would like to arrange for monthly investments to be debited out of your account, the bank requires this authorisation.

### 14. Can I request for my initial investment to be direct debited?

No. We cannot direct debit your initial investment.

## AUTHORISED REPRESENTATIVES

### 15. What does an authorised representative mean?

A person appointed as your authorised representative is authorised by you to: apply for units in the Fund(s) and sign all documents necessary for this purpose; make requests to redeem all or some of your units (receipt by the authorised representative or as directed by the authorised representative fully discharges our redemption obligations to you); and make written requests for information regarding your units.

### 16. Is the authorised representative required to provide AML/CTF verification information?

Yes.

## REDEMPTIONS

### 17. When will my redemption request be processed?

Please refer to the PDS and note, when you withdraw, your units will be redeemed based on the exit price for the business day on which your withdrawal request is processed. Redemption requests must be received by the Registry prior to 3.00pm (Sydney time) on a Business Day. Withdrawal requests received after that time, or on a non-Business Day, will be treated as being received on the next Business Day.

### 18. Can I change the bank account I want my redemption paid to, from the account I notified on the Application Form?

Yes you can. For your safety and for AML/CTF purposes, we will not approve a change of bank account details together with your redemption request. Change of bank account details will have to be sent to the Registry, prior to your redemption request. Refer to 'Change of Details' section of this FAQ.

Please note that proceeds cannot be made to third party bank accounts. Nominated bank account name must be in the same name as the investor(s).

### 19. Can I fax redemption forms?

Yes.

## CHANGE OF DETAILS

### 20. How do I notify you of changes to my details?

1. Draft a letter with the following details:
  - a. Date
  - b. Name of Fund
  - c. Client number
  - d. Nature of change
2. Signed by authorised signatories (in accordance with your Application Form)
3. Post or fax to the Registry

#### Post:

[Fund Name]  
C/- RBC Investor Services Trust – Registry Operations  
GPO Box 4471  
SYDNEY NSW 2001

#### Fax during business hours:

[Fund Name] [Investor Name]  
C/- RBC Investor Services Trust – Registry Operations  
+612 8262 5492

## Frequently Asked Questions (continued)

### FATCA CERTIFICATION

#### 21. Why do I have to provide FATCA Certification?

The United States (US) has introduced rules – ‘Foreign Account Tax Compliance Act’ (known as FATCA), which are intended to prevent US persons from avoiding US tax. Australia and the US have signed an Intergovernmental Agreement to implement the FATCA requirements in Australia. Broadly, the rules may require the Fund to report details of certain US persons in the Fund to the ATO, who will then forward the information to the US tax authorities. The Fund may therefore request applicants to self-certify to determine whether the applicant is a US Person and to provide certain information in order to comply with the FATCA requirements. Please consult your tax advisor should you wish to understand the implications of FATCA on your particular circumstances. The Trustee/Responsible Entity and the Fund are not liable for any loss an investor may suffer as a result of the Fund’s compliance with FATCA.

#### 22. What is meant by GIIN, FATCA Status and Financial Institution?

A Financial Institution, for the purposes of FATCA, means an Investment Entity, Custodial Institution, a Depository Institution, or a Specified Insurance Company.

For example, an investor may be a Financial Institution if it is an Investment Entity.

An Investment Entity means any entity that conducts as a business (or is managed by an entity that conducts as a business) one or more of the following activities or operations for or on behalf of a customer:

- 1) trading in money market instruments (cheques, bills, certificates of deposit, derivatives, etc.); foreign exchange; exchange, interest rate and index instruments; transferable securities; or commodity futures trading;
- 2) individual and collective portfolio management; or
- 3) otherwise investing, administering, or managing funds or money on behalf of other persons.

An Investor that is a Financial Institution (including a trustee that is a Financial institution) should be registered with the US Internal Revenue Service (IRS) and receive a Global Intermediary Identification Number (GIIN) as part of the registration. If you have not registered and received a GIIN, you should provide your FATCA Status.

Please check the detailed requirements in Annex II of the Australian-US Intergovernmental Agreement (IGA)<sup>1</sup> to determine which FATCA status category applies to you. If you are unsure of the FATCA status, please consult your accountant or tax specialist.

If you are a Non-participating FFI (i.e. a Financial Institution that is not exempt, and has not registered for FATCA), information about your account is required to be reported to the ATO. For information about registering for FATCA, please see the US Internal Revenue Service website: <http://www.irs.gov/Businesses/Corporations/Foreign-Account-Tax-Compliance-Act-FATCA>

#### 23. What is a U.S. Persons or U.S. resident for tax purposes?

You are considered a U.S. Persons<sup>2</sup> if you are:

- a U.S. citizen or U.S. resident individual;
- a partnership or corporation organised in the U.S. or under the laws of the U.S. or any State;
- a trust created in the U.S. or administered under the laws of the U.S., including a trust where:
  - i) a court within the U.S. would have authority under applicable law to render orders or judgments concerning substantially all issues regarding administration of the trust, and
  - ii) one or more U.S. persons have the authority to control all substantial decisions of the trust, or
- an estate of a decedent that is a citizen or resident of the United States.

You are considered a U.S. resident<sup>3</sup> if you are (unless an exemption applies):

- a Lawful Permanent Resident of the U.S. (i.e. you are issued an alien registration card, also known as a “green card”); or
- physically present in the U.S. on at least 31 days during the current year, and 183 days during the 3-year period that includes the current year and the 2 years immediately before that.

U.S. Persons include an entity that has any Controlling Person(s) who is (are) US citizens or residents of the US for tax purposes.

A Controlling Person is any individual who directly or indirectly owns or exercises ultimate control over the entity. For a company, this includes any beneficial owners. For a trust, this includes beneficial owners, trustees, settlors or beneficiaries. For a partnership this includes any partners or beneficial owners.

<sup>1</sup> The IGA is available here: <http://www.treasury.gov.au/Policy-Topics/Taxation/Tax-Treaties/HTML/Intergovernmental-Agreement>

<sup>2</sup> Please read the full definition of a ‘U.S. Persons’ from the IRS website to determine whether you are classified as one: <http://www.irs.gov/Individuals/International-Taxpayers/Classification-of-Taxpayers-for-U.S.-Tax-Purposes>

<sup>3</sup> Please refer to the IRS website to determine your U.S. resident status: <http://www.irs.gov/Individuals/International-Taxpayers/Determining-Alien-Tax-Status>